

28<sup>th</sup> December 2017

The National Stock Exchange of India Ltd  
Exchange Plaza  
Bandra-Kurla Complex  
Bandra (E), Mumbai – 400051

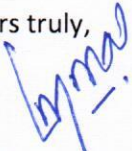
**Sub: Up-gradation of Credit Rating**

Dear Sir/Madam,

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that ICRA (A Moody's Investors Service Company) has communicated up-gradation of its long-term ratings on the bank facilities of the Company to [ICRA] AA (Stable) from [ICRA] AA- (Stable). The short term rating and commercial paper rating have been reaffirmed at [ICRA] A1+ (their highest rating in this category).

Thanking you,

Yours truly,



M. Muthukumarasamy  
Company Secretary.

Cc : BSE Limited  
Floor 25, Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400 001