

## Notes

1. The Company and its forty subsidiaries (including step-down subsidiaries) operate in India, South Asia, Middle East, Turkey and Africa. As the revenue from the overseas operations constitutes more than 10% of the total revenue, geographical segment has been considered as primary segment in consolidated financial results.
  
2. (a) Pursuant to the approval of the shareholders through postal ballot in September 2012, the Company has transferred its supply chain management business to a newly incorporated wholly owned subsidiary “ProConnect Supply Chain Solutions Limited” with effect from October 1, 2012 to explore further business opportunities.  
  
(b) During the Quarter, the following overseas step down subsidiaries were incorporated
  - i) Ensure Gulf FZE, Jebel Ali Free Zone, Dubai
  - ii) Ensure Technical Services (PTY) LTD, South Africa
  
3. Under the Redington Employee Stock Option plan 2008:-
  - i) Out of 2,335,973 options granted by the Company, 505,789 options lapsed, of which 485,355 options were reissued. 366,521 options were outstanding as on September 30, 2012.
  
  - ii) During the quarter 83,125 equity shares of ₹ 2/- each fully paid up were issued and allotted with a total premium of ₹ 22.13 Lakhs and includes 31,250 shares allotted to a Non-Executive Independent Director.
  
4. Tax expense comprises of income tax and deferred tax adjustment.
  
5. Previous year’s quarterly and half yearly figures have been regrouped to conform to Schedule VI (as amended) of the Companies Act, 1956.
  
6. Other Income of the Parent Company for the quarter ended June 30, 2012 includes dividend income of Rs.2137 lakhs received from subsidiaries.

## 7. Statement of Assets and Liabilities

Amount in ` Lakhs

	Particulars	Consolidated		Stand alone	
		Unaudited	Audited	Unaudited	Audited
		As at September 30, 2012	As at March 31, 2012	As at September 30, 2012	As at March 31, 2012
<b>A</b>	<b>EQUITY AND LIABILITIES</b>				
<b>1</b>	<b>Shareholders' funds</b>				
	(a) Share capital	7,981	7,971	7,981	7,971
	(b) Reserves and surplus	140,419	124,277	91,995	82,926
	<b>Total</b>	<b>148,400</b>	<b>132,248</b>	<b>99,976</b>	<b>90,897</b>
<b>2</b>	<b>Minority Interest</b>	10,359	9,488	-	-
<b>3</b>	<b>Non-current liabilities</b>				
	(a) Long-term borrowings	53,148	51,208	-	-
	(b) Deferred tax liabilities (Net)	1	1	-	-
	(c) Other Long term liabilities	1,425	795	-	-
	(d) Long-term provisions	2,653	2,347	738	664
	<b>Total</b>	<b>57,227</b>	<b>54,351</b>	<b>738</b>	<b>664</b>
<b>4</b>	<b>Current liabilities</b>				
	(a) Short-term borrowings	174,981	154,818	80,162	62,071
	(b) Trade payables	181,312	160,720	100,256	96,439
	(c) Other current liabilities	33,912	36,352	14,213	12,149
	(d) Short-term provisions	1,137	3,129	91	1,938
	<b>Total</b>	<b>391,342</b>	<b>355,019</b>	<b>194,722</b>	<b>172,597</b>
	<b>TOTAL</b>	<b>607,328</b>	<b>551,106</b>	<b>295,436</b>	<b>264,158</b>
<b>B</b>	<b>ASSETS</b>				
<b>1</b>	<b>Non-current assets</b>				
	(a) Fixed assets	30,006	17,827	7,798	8,083
	(b) Goodwill on consolidation	6,573	6,573	-	-
	(c) Non-current investments	-	3	60,048	59,043
	(d) Deferred tax assets (net)	909	808	544	507
	(e) Long-term loans and advances	8,632	4,413	8,254	3,739
	(f) Long term receivables under financing activity	3,433	2,636	-	-
	<b>Total</b>	<b>49,553</b>	<b>32,260</b>	<b>76,644</b>	<b>71,372</b>
<b>2</b>	<b>Current assets</b>				
	(a) Current investments	2,401	-	2,401	-
	(b) Inventories	195,875	170,000	86,784	81,699
	(c) Trade receivables	238,588	221,902	90,632	83,418
	(d) Cash and cash equivalents	45,527	48,344	11,921	6,182
	(e) Short-term loans and advances	27,037	23,940	27,054	21,487
	(f) Short term receivable under financing activity	48,347	54,660	-	-
	<b>Total</b>	<b>557,775</b>	<b>518,846</b>	<b>218,792</b>	<b>192,786</b>
	<b>TOTAL</b>	<b>607,328</b>	<b>551,106</b>	<b>295,436</b>	<b>264,158</b>



8. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on October 29, 2012.
9. A Limited Review of the above financial results has been carried out by the statutory auditors.
10. The Standalone financial results of the Company for the Quarter ended September 30, 2012 have been filed with the National Stock Exchange (NSE) and Bombay Stock Exchange (BSE) and are available in Company's website. [www.redingtonindia.com](http://www.redingtonindia.com)

**For Redington (India) Limited**

**Place: Chennai**  
**Date: October 29, 2012**

**R Srinivasan**  
**Managing Director**