

Redington (India) Limited  
Registered Office: SPL Guindy House, 95 Mount Road, Guindy, Chennai - 600 032

Unaudited Consolidated Financial Results for quarter / half year ended September 30, 2008

Rs. In lakhs

Sl.No:	Particulars	Consolidated				Previous Accounting Year Ended 31/03/2008 (Audited)
		3 Months Ended 30/09/2008	Corresponding 3 Months Ended 30/09/2007	For the six months ended 30/9/2008	For the six months ended 30/9/2007	
1	(a) Net Sales / Income from Operations	326,757	266,082	619,390	515,791	1,087,006
	(b) Other operating income	436	298	585	308	783
	<b>Income from operations</b>	<b>327,193</b>	<b>266,380</b>	<b>619,975</b>	<b>516,099</b>	<b>1,087,789</b>
2	<b>Expenditure</b>					
	a. (Increase) / Decrease in stock	133	(14,360)	(25,396)	(22,858)	(7,083)
	b. Purchases	310,741	268,536	614,928	515,018	1,041,067
	c. Employee costs	3,572	2,789	7,145	5,410	11,865
	d. Depreciation	314	251	574	423	998
	e. Other expenditure	5,274	3,466	9,525	7,404	16,628
	f. Total	320,034	260,682	606,776	505,397	1,063,475
3	<b>Profit from operations before other income, interest and exceptional items</b>	<b>7,159</b>	<b>5,698</b>	<b>13,199</b>	<b>10,702</b>	<b>24,314</b>
4	Other income	12	223	43	369	592
5	<b>Profit before interest</b>	<b>7,171</b>	<b>5,921</b>	<b>13,242</b>	<b>11,071</b>	<b>24,906</b>
6	Interest	2,629	1,849	4,298	3,551	7,200
7	<b>Profit before Tax</b>	<b>4,542</b>	<b>4,072</b>	<b>8,944</b>	<b>7,520</b>	<b>17,706</b>
8	<b>Tax expense</b>					
	(a) Income tax	1,110	912	2,136	1,640	4,075
	(b) Deferred tax	(41)	(46)	(100)	(83)	(94)
	(c) Fringe benefit tax	38	23	74	49	118
	(d) Total	1,107	889	2,110	1,606	4,099
9	<b>Profit after Tax</b>	<b>3,435</b>	<b>3,183</b>	<b>6,834</b>	<b>5,914</b>	<b>13,607</b>
10	Paid up equity share capital (Face Value - Rs.10/- per share)	7,787	7,787	7,787	7,787	7,787
11	Reserves excluding revaluation reserve as per Balance Sheet of previous accounting year					64,362
12	Earnings per share (EPS) - Basic (not annualized)	4.41	4.09	8.78	7.60	17.48
13	Earnings per share (EPS) - Diluted (not annualized)	4.41	4.09	8.78	7.60	17.47
14	Public shareholding					
	- Number of shares	43,964,151	43,964,151	43,964,151	43,964,151	43,964,151
	- Percentage of shareholding	56%	56%	56%	56%	56%

**Unaudited Standalone Financial Results for quarter / half year ended September 30, 2008**
**Rs. In lakhs**

SI.No:	Particulars	Standalone				Previous Accounting Year Ended 31/03/2008 (Audited)
		3 Months Ended 30/09/2008	Corresponding 3 Months Ended 30/09/2007	For the six months ended 30/9/2008	For the six months ended 30/9/2007	
1	(a) Net Sales / Income from Operations	165,261	146,371	314,348	275,972	577,101
	(b) Other operating income	184	-	262	-	458
	<b>Income from operations</b>	<b>165,445</b>	<b>146,371</b>	<b>314,610</b>	<b>275,972</b>	<b>577,559</b>
2	<b>Expenditure</b>					
	a. (Increase) / Decrease in stock	(1,277)	(6,959)	(7,635)	(7,960)	(764)
	b. Purchases	158,096	146,443	305,941	270,866	549,634
	c. Employee costs	1,786	1,442	3,725	2,930	6,155
	d. Depreciation	116	91	212	184	402
	e. Other expenditure	2,773	2,085	5,435	3,962	8,178
	f. Total	161,494	143,102	307,678	269,982	563,605
3	<b>Profit from operations before other income, interest and exceptional items</b>	<b>3,951</b>	<b>3,269</b>	<b>6,932</b>	<b>5,990</b>	<b>13,954</b>
4	Other income	2	107	24	291	469
5	<b>Profit before interest</b>	<b>3,953</b>	<b>3,376</b>	<b>6,956</b>	<b>6,281</b>	<b>14,423</b>
6	Interest	1,216	1,001	1,876	2,057	4,066
7	<b>Profit before Tax</b>	<b>2,737</b>	<b>2,375</b>	<b>5,080</b>	<b>4,224</b>	<b>10,357</b>
8	<b>Tax expense</b>					
	(a) Income tax	967	865	1,820	1,537	3,602
	(b) Deferred tax	(23)	(52)	(76)	(88)	(73)
	(c) Fringe benefit tax	38	23	74	48	117
	(d) Total	982	836	1,818	1,497	3,646
9	<b>Profit after Tax</b>	<b>1,755</b>	<b>1,539</b>	<b>3,262</b>	<b>2,727</b>	<b>6,711</b>
10	Paid up equity share capital (Face Value - Rs.10/- per share)	7,787	7,787	7,787	7,787	7,787
11	Reserves excluding revaluation reserve as per Balance Sheet of previous accounting year					49,169
12	Earnings per share (EPS) - Basic (not annualized)	2.25	1.98	4.19	3.50	8.62
13	Earnings per share (EPS) - Diluted (not annualized)	2.25	1.98	4.19	3.50	8.62
14	Public shareholding					
	- Number of shares	43,964,151	43,964,151	43,964,151	43,964,151	43,964,151
	- Percentage of shareholding	56%	56%	56%	56%	56%

**Segmentwise revenue, results and capital employed**
**Rs. In Lakhs**

Sl. No:	Particulars	3 Months ended 30/09/2008	Corresponding 3 Months Ended 30/09/2007	For the six months ended 30/9/2008	For the six months ended 30/9/2007	Previous Accounting Year Ended 31/03/2008 Audited
1	Segment Revenue					
	India	166,031	146,533	315,896	276,291	578,138
	Overseas	161,421	121,588	305,662	242,152	512,423
	<b>Total</b>	<b>327,452</b>	<b>268,121</b>	<b>621,558</b>	<b>518,443</b>	<b>1,090,561</b>
	Less: Inter Segment Revenue	695	2,039	2,168	2,652	3,555
	<b>Net sales/Income from operations</b>	<b>326,757</b>	<b>266,082</b>	<b>619,390</b>	<b>515,791</b>	<b>1,087,006</b>
2	Segment Results ( <i>Profit before Interest and Tax</i> )					
	India	4,513	3,457	8,075	6,455	15,052
	Overseas	2,658	2,464	5,167	4,616	9,854
	<b>Total</b>	<b>7,171</b>	<b>5,921</b>	<b>13,242</b>	<b>11,071</b>	<b>24,906</b>
	Less: Interest	2,629	1,849	4,298	3,551	7,200
	<b>Profit Before Tax</b>	<b>4,542</b>	<b>4,072</b>	<b>8,944</b>	<b>7,520</b>	<b>17,706</b>
3	Capital Employed ( <i>Segment Assets minus Segment Liabilities</i> )					
	India	38,174	34,147	38,174	34,147	34,538
	Overseas	41,641	28,068	41,641	28,068	32,261
	<b>Total</b>	<b>79,815</b>	<b>62,215</b>	<b>79,815</b>	<b>62,215</b>	<b>66,799</b>

**For Redington (India) Limited**
**Sd/-  
R Srinivasan  
Managing Director**
**Place: Mumbai  
Date: October 24, 2008**