

Redington (India) Limited

Registered office: SPL Guindy House, 95 Mount Road, Guindy, Chennai - 600 032

Website: www.redingtonindia.com

Part I

Unaudited Consolidated financial results for the quarter / half year ended September 30, 2012

Amount in ` Lakhs

Particulars	Consolidated					Previous Year ended March 31, 2012 (Audited)
	Unaudited			Unaudited		
	3 months Ended			6 months Ended		
	September 30, 2012	June 30, 2012	September 30, 2011	September 30, 2012	September 30, 2011	
(1) Income from operations						
Net Sales / Income from Operations	585,969	537,153	518,890	1,123,122	1,018,320	2,119,280
Other Operating Income	2	10	7	12	9	19
Total Income from operations	585,971	537,163	518,897	1,123,134	1,018,329	2,119,299
(2) Expenses						
(a) Purchases of traded goods	526,642	556,680	496,573	1,083,322	996,440	2,005,376
(b) Changes in inventories	25,783	(51,659)	(7,581)	(25,876)	(35,953)	(11,901)
(c) Employee benefits	8,918	8,051	6,976	16,969	13,418	28,037
(d) Depreciation and amortisation	984	887	807	1,871	1,516	3,103
(e) Other expenses	10,109	9,826	9,434	19,935	17,406	37,350
Total Expenses	572,436	523,785	506,209	1,096,221	992,827	2,061,965
(3) Profit from Operations before Other Income and finance cost	13,535	13,378	12,688	26,913	25,502	57,334
(4) Other Income	1,014	612	361	1,626	722	2,903
(5) Profit before Finance cost	14,549	13,990	13,049	28,539	26,224	60,237
(6) Finance cost	4,409	4,394	3,555	8,803	6,883	15,204
(7) Profit after Finance cost and before Tax	10,140	9,596	9,494	19,736	19,341	45,033
(8) Tax Expense	2,415	2,786	2,666	5,201	5,223	11,129
(9) Profit after Tax for the period (s) / year	7,725	6,810	6,828	14,535	14,118	33,904
(10) Share of profit / (loss) of Associate	-	(3)	(1)	(3)	(3)	(2)
(11) Minority interest	(433)	(462)	(700)	(895)	(1,830)	(4,628)
(12) Net Profit after Tax for the period (s) / year	7,292	6,345	6,127	13,637	12,285	29,274
(13) Paid up equity share capital (Face Value - `2/- per share)	7,981	7,980	7,965	7,981	7,965	7,971
(14) Reserves as per Balance Sheet						124,277
(15) Earnings per share - (EPS) (Face Value - `2/- per share) (not annualized for the quarters)						
(a) Basic	1.83	1.59	1.54	3.42	3.09	7.35
(b) Diluted	1.82	1.59	1.53	3.41	3.08	7.34

Part I
Unaudited Standalone financial results for the quarter / half year ended September 30, 2012

Amount in ` Lakhs

Particulars	Standalone					Previous Year ended March 31, 2012 (Audited)
	Unaudited			Unaudited		
	3 months Ended			6 months Ended		
	September 30, 2012	June 30, 2012	September 30, 2011	September 30, 2012	September 30, 2011	
(1) Income from operations						
Net Sales / Income from Operations	253,984	244,121	267,643	498,105	504,148	984,021
Other Operating Income	2	10	7	12	9	19
Total Income from operations	253,986	244,131	267,650	498,117	504,157	984,040
(2) Expenses						
(a) Purchases of traded goods	239,496	236,058	255,359	475,554	498,489	938,046
(b) Changes in inventories	406	(5,491)	(1,290)	(5,085)	(20,926)	(9,956)
(c) Employee benefits	2,767	2,436	2,438	5,203	4,930	9,753
(d) Depreciation and amortisation	260	254	310	514	525	1,055
(e) Other expenses	4,148	4,114	4,301	8,262	8,195	17,181
Total Expenses	247,077	237,371	261,118	484,448	491,213	956,079
(3) Profit from Operations before Other Income and finance cost	6,909	6,760	6,532	13,669	12,944	27,961
(4) Other Income	424	2,700	581	3,124	1,421	3,108
(5) Profit before Finance cost	7,333	9,460	7,113	16,793	14,365	31,069
(6) Finance cost	2,048	2,072	2,063	4,120	3,708	7,740
(7) Profit after Finance cost and before Tax	5,285	7,388	5,050	12,673	10,657	23,329
(8) Tax Expense	1,730	1,873	1,664	3,603	3,372	7,648
(9) Profit after Tax for the period (s) / year	3,555	5,515	3,386	9,070	7,285	15,681
(10) Share of profit / (loss) of Associate	-	-	-	-	-	-
(11) Minority interest	-	-	-	-	-	-
(12) Net Profit after Tax for the period (s) / year	3,555	5,515	3,386	9,070	7,285	15,681
(13) Paid up equity share capital (Face Value - ` 2/- per share)	7,981	7,980	7,965	7,981	7,965	7,971
(14) Reserves as per Balance Sheet						82,926
(15) Earnings per share - (EPS) (Face Value - ` 2/- per share) (not annualized for the quarters)						
(a) Basic	0.89	1.38	0.85	2.27	1.83	3.94
(b) Diluted	0.89	1.38	0.85	2.27	1.83	3.93

Part II

Information for the Quarter and Half Year ended September 30, 2012

Particulars	3 months Ended			6 months Ended		Previous Year ended March 31, 2012
	September 30, 2012	June 30, 2012	September 30, 2011	September 30, 2012	September 30, 2011	
A Particulars of Share holding						
(1) Public Shareholding						
- Number of shares	315,046,518	314,963,393	314,214,743	315,046,518	314,214,743	314,550,893
- Percentage of shareholding	79	79	79	79	79	79
(2) Promoters and Promoter Group Shareholding						
a) Pledged / Encumbered	NIL	NIL	NIL	NIL	NIL	NIL
b) Non Encumbered						
- Number of shares	84,027,302	84,027,302	84,027,302	84,027,302	84,027,302	84,027,302
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100	100
- Percentage of shares (as a % of the total share capital of the company)	21	21	21	21	21	21

Particulars	Quarter ended September 30,2012
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	NIL
Received during the quarter	1
Disposed off during the quarter	1
Remaining unresolved at the end of the quarter	NIL

Consolidated Segment wise Revenue, Results and Capital employed

Amount in ` Lakhs

Particulars	Unaudited			Unaudited		Previous Year Ended March 31, 2012 (Audited)
	3 Months Ended			6 months Ended		
	September 30, 2012	June 30, 2012	September 30, 2011	September 30, 2012	September 30, 2011	
Segment Revenue (net sale / income)						
India	266,084	251,900	270,522	517,984	509,434	995,369
Overseas	323,571	287,018	249,825	610,589	511,899	1,129,481
Total	589,655	538,918	520,347	1,128,573	1,021,333	2,124,850
Less: Inter Segment Revenue	3,684	1,755	1,450	5,439	3,004	5,551
Net sales / Income from operations	585,971	537,163	518,897	1,123,134	1,018,329	2,119,299
Segment Results (<i>Profit Before Interest and Tax</i>)						
India	8,681	8,845	8,635	17,526	16,724	36,797
Overseas	5,868	5,145	4,414	11,013	9,500	23,440
Total	14,549	13,990	13,049	28,539	26,224	60,237
Less: Finance cost	4,409	4,394	3,555	8,803	6,883	15,204
Profit before tax	10,140	9,596	9,494	19,736	19,341	45,033
	As at			As at		As at
	September 30, 2012	June 30, 2012	September 30, 2011	September 30, 2012	September 30, 2011	March 31, 2012 (Audited)
Capital Employed (<i>Segment Assets minus Segment Liabilities</i>)						
India	77,574	73,451	72,276	77,574	72,276	68,775
Overseas	80,277	81,132	110,487	80,277	110,487	72,961
Total	157,851	154,583	182,763	157,851	182,763	141,736

For Redington (India) Limited

 Place: Chennai
 Date: October 29, 2012

 R Srinivasan
 Managing Director