

Notes

1. The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on February 5, 2014.
2. Redington (India) Limited ("the Company") and its forty-nine subsidiaries as at December 31, 2013 (including 44 overseas subsidiaries and step-down subsidiaries) operate in India, Middle East, Turkey, Africa and other South Asian countries. The Company and its subsidiaries operate mainly in Information Technology distribution business besides supply chain solutions, after sales service of Information technology and other products and financial services.
3. Subsequent to the reporting date, the Company has further invested ₹ 200 lakhs in its wholly-owned subsidiary Ensure Support Services (India) Limited.
4. Out of 2,335,973 options granted by the Company under ESOP scheme, as of December 31, 2013, 556,915 options lapsed, of which 485,355 options were reissued. Of these 252,145 options were outstanding and are to be exercised as on December 31, 2013.

During the quarter, 112,500 equity shares of ₹ 2/- each, at a premium of ₹ 24/- per share were allotted under the ESOP scheme. Consequently the share capital has increased by ₹ 2.25 lakhs.

Subsequent to the quarter, 44,250 equity shares of ₹ 2/- each, at a premium of ₹ 24/- per share were allotted under the ESOP scheme.

5. Pursuant to the approval of the shareholders through Postal Ballot, the Company divested in January 2014 86% of its equity interest in its subsidiary Easyaccess Financial Services Limited to the Promoter Company M/s.Harrow Investment Holding Limited and the Profit arising therefrom will be accounted in the last quarter of the financial year.
6. Tax expense comprises of income tax and deferred tax.
7. The Income Tax Assessment for the Accounting Year ended on March 31, 2009 has been completed in January 2014 resulting in a tax demand of ₹.129 Crores (besides interest of ₹.78 Crores) mainly on account of tax on Capital Gain arising from Transfer of Company's investment in an overseas subsidiary to another overseas step-down subsidiary in November 2008, overruling the Company's contention that the transaction is not subject to tax under Chapter IV-E of the Income Tax Act. Based on eminent tax counsel's opinion the management is hopeful of successfully contesting the demand in appeal; accordingly no provision is presently considered necessary.
8. The figures of the previous periods have been regrouped wherever necessary to conform to classification of the current quarter.
9. A Limited Review of the above financial results of the Company, one of its Indian subsidiary and the consolidated financial results of the Company has been carried out by the statutory auditors .The auditors have drawn attention to note 7 above in their review report. A similar review of the financial results of overseas subsidiaries and other Indian subsidiaries and an associate has been conducted by their respective statutory auditors.
10. The Standalone financial results of the Company for the quarter / nine months ended December 31, 2013 have been filed with the National Stock Exchange of India Limited (NSE) and BSE Limited (BSE) and are available in Company's website www.redingtonindia.com.

for Redington (India) Limited

Sd/-

**R.Srinivasan
Managing Director**

**Place: Chennai
Date: February 5, 2014**