

Notes:

1. The consolidated financial results include financial results of the Parent Company Redington (India) Limited and the financial results of its wholly owned subsidiaries viz. Cadensworth (India) Limited, Nook Holdings Limited, Redington (India) Investments Private Limited, Easyaccess Financial Services Limited (a non-banking finance company engaged in channel financing and receivable factoring business) and consolidated financial results of its overseas subsidiaries Redington International Mauritius Limited, Redington Distribution Pte. Limited and Redington Gulf FZE.
2. Out of the 23,35,973 options granted by the Parent Company Redington (India) Limited under the Employee Stock Option Plan 2008, 3,12,143 options had lapsed of which 11,000 options were reissued and 20,34,830 options were outstanding as on December 31, 2008.
3. The Board of Directors at their meeting held on January 28, 2009 has approved the re-pricing of 19,59,830 options granted and are outstanding under Redington Employee Stock Option Plan 2008 at Rs.130/- subject to regulatory compliances if any.
4. The Board of Directors at their meeting held on January 28, 2009 has also approved the grant of 2,76,143 options under Redington Employee Stock Option Plan 2008 at Rs.130/- to the executive Directors of the Company.
5. Out of the net proceeds of initial public offer of the Parent Company Redington (India) Limited amounting to Rs.13,900 lakhs, a sum of Rs.11,305 lakhs has so far been utilized for the objects stated in the offer document and the balance amount pending utilization has been deployed in working capital.
6. The Parent Company transferred without consideration, its entire share-holding in Redington Gulf FZE ("RGF") to its step down subsidiary Redington International Holdings Limited ("RIHL") on November 13, 2008. Consequently "RGF" became a step down subsidiary of the Parent Company. As the transfer of the Company's holding in "RGF" to "RIHL" in substance represents the Company's contribution to the capital of "RIHL", the carrying amount of Rs.21412.33 lakhs being the cost of investment in "RGF" is reflected in the Parent Company's books as investment in "RIHL" at cost as per paragraph 17 of Accounting Standard 13 - Accounting for Investments and has consequently not been considered as disposal of investment. The transfer has not resulted in dilution in the aggregate value of investments or any change in the accrual of economic benefits.
7. A private equity investor invested USD 65 million for a 27.17% stake in Redington International Holdings Limited ("RIHL") on November 18, 2008, through fresh issue of equity shares. Consequently the Company's wholly owned subsidiary Redington International Mauritius Limited now holds 72.83% stake in "RIHL". The parent company's proportion of net worth of "RIHL" is now significantly higher than the carrying cost of the investment.
8. Other expenditure includes costs of factoring receivables.

9. Redington (India) Limited primarily operates in the business segment of distribution of information technology and related products and as the turnover from other products handled by the Company like telecom, consumer durables and other non-IT products are less than 10% of the total turnover, there are no reportable segments to be disclosed as required under Accounting Standard 17 "Segment Reporting".

Redington (India) Limited and its subsidiaries (Group) operates in India, Middle East, Africa and Singapore and as the turnover from the overseas operations constitutes more than 10% of the total turnover, geographical segment has been considered as the primary segment for consolidated financial results.

10. Previous period(s) figures have been regrouped to conform to the current period(s) required classification.
11. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on January 28, 2009.
12. A Limited Review of the standalone financial results of the Parent Company Redington (India) Limited and its Indian subsidiaries and the consolidated results of Redington (India) Limited has been carried out by the statutory auditors. A similar review of the financial results of overseas subsidiaries has been conducted by the statutory auditors of the respective companies.
13. During the current quarter, 4 complaints received from investors were all resolved. No complaint was pending at the beginning and at the end of the quarter.
14. In accordance with the Clause 41 of the Listing Agreement, consolidated results alone have been published. Standalone results of the Company can be viewed on the Company's website www.redingtonindia.com.

For Redington (India) Limited

Place: Mumbai
Date: January 28, 2009

R Srinivasan
Managing Director