

Redington (India) Limited

Notes to Statement of Unaudited Consolidated Financial Results for the Quarter Ended June 30, 2015

1. The above financial results have been reviewed by the Audit Committee on August 2, 2015 and approved by the Board of Directors at its meeting held on August 3, 2015.
2. A Limited Review of the standalone and consolidated financial results of the Company has been carried out by the statutory auditors. A similar review of the financial results of the overseas and Indian subsidiaries and an associate and its subsidiary has been conducted by the respective statutory auditors.
3. Redington (India) Limited (“the Company”) and its fifty one subsidiaries (including forty seven overseas subsidiaries and step-down subsidiaries) (“the Group”) operate in India, Middle East, Turkey, Africa and South Asian countries and are engaged mainly in information technology products’ distribution business besides supply chain solutions and after sales service of Information Technology products.

Geographical segment is considered as primary segment in Consolidated Segment information since the risks and returns for the Group are affected predominantly by various countries and geographies in which the Group operates.

4. During the Quarter, the Company has made additional equity investments in its wholly- owned subsidiaries as stated below:
 - (i) ₹ 245 Lakhs in Ensure Support Services (India) Limited; and
 - (ii) USD 2.00 Million (₹ 1,270.17 Lakhs) in Redington International Mauritius Limited.
5. During the Quarter, 50,690 equity shares of ₹ 2/- each, at a premium of ₹ 77.30 per share were allotted to employees including employees of subsidiary Companies under the ESOP Scheme, 2008. Consequently the paid up Equity Share Capital has increased by ₹ 1.01 Lakhs and Securities Premium by ₹ 39.18 Lakhs. Of options so far granted under ESOP scheme, 251,023 options (including lapsed options) were outstanding as on June 30, 2015 to be exercised later.
6. Other income for the corresponding previous Quarter Ended June 30, 2014 includes capital profit on sale of land amounting to ₹ 1,215 Lakhs.
7. Tax expense is computed based on the annual effective tax rates for Current Tax and Deferred Tax. Tax on Distribution of Dividend for the Year Ended March 31, 2015 would be appropriated from Surplus for the year in the Balance Sheet.

8. Subsequent to the Balance sheet date:
- a. a. the Company has made an additional equity investment of USD 3 Million (₹ 1,905.86 Lakhs) in its wholly-owned subsidiary Redington International Mauritius Limited.
 - b. CDW International Trading FZE, a wholly owned overseas step-down subsidiary was incorporated in UAE and is yet to commence operations.
9. The Income tax demand arising mainly on account of tax on capital gains from the transfer of Company's investment in an overseas subsidiary to another overseas step-down subsidiary raised for the assessment year ended on March 31, 2009 amounting to ₹ 129 Crores (besides interest of ₹ 78 Crores) has been set aside by the Income Tax Appellate Tribunal vide its order dated July 7, 2014. The Company has not received any intimation to date on the Income tax department contesting the order of Income Tax Appellate Tribunal.
10. The Board of Directors at its meeting held on August 3, 2015 has approved the proposed merger of its wholly-owned Subsidiary Nook Micro Distribution Limited with the Company with effect from April 1, 2015, under a scheme of amalgamation, subject to necessary statutory and other approvals, pending which the financials of the said subsidiary for the Quarter have not been considered in the above standalone financial statement.
11. (a) The figures of the previous periods have been regrouped wherever necessary to conform to classification of the current Quarter.
- (b) The figures for the Quarter Ended March 31, 2015, are the balancing figures between the audited figures in respect of the full financial Year Ended March 31, 2015 and the published year to date Unaudited figures upto the third Quarter Ended December 31, 2014.
12. The Standalone financial results of the Company for the Quarter Ended June 30, 2015 have been filed with the National Stock Exchange of India Limited (NSE) and BSE Limited (BSE) and are available in Company's website. www.redingtonindia.com.

For Redington (India) Limited

**Sd/-
Raj Shankar
Managing Director**

**Place: Chennai
Date: August 3, 2015**