

Statement of Unaudited Consolidated Financial Results for the Quarter / Nine Months Ended December 31, 2015

₹. In Lakhs

Particulars	Consolidated					Previous Year Ended
	Quarter Ended			Nine Months Ended		
	December 31, 2015	September 30, 2015	December 31, 2014	December 31, 2015	December 31, 2014	March 31, 2015
	Unaudited					Audited
<b>(1) Income from operations</b>						
(a) Net Sales / Income from Operations	9,00,332	8,38,026	8,42,821	24,95,317	23,34,426	31,55,473
(b) Other Operating Income	7	7	1	20	2	13
<b>Total Income from operations</b>	<b>9,00,339</b>	<b>8,38,033</b>	<b>8,42,822</b>	<b>24,95,337</b>	<b>23,34,428</b>	<b>31,55,486</b>
<b>(2) Expenses</b>						
(a) Purchase of traded goods	9,39,001	7,59,212	8,29,705	24,31,300	22,61,082	30,30,197
(b) Changes in inventories of stock-in-trade	(94,390)	30,979	(36,730)	(84,251)	(57,924)	(56,907)
(c) Employee benefits expense (Refer Note 11)	14,497	12,000	11,965	39,155	34,443	46,772
(d) Depreciation and Amortisation expense	1,071	1,112	1,038	3,183	3,044	4,259
(e) Other expenses	20,396	17,563	19,427	54,460	49,320	66,016
<b>Total Expenses</b>	<b>8,80,575</b>	<b>8,20,866</b>	<b>8,25,405</b>	<b>24,43,847</b>	<b>22,89,965</b>	<b>30,90,337</b>
<b>(3) Profit from Operations before Other Income and Finance costs (1-2)</b>	<b>19,764</b>	<b>17,167</b>	<b>17,417</b>	<b>51,490</b>	<b>44,463</b>	<b>65,149</b>
<b>(4) Other Income</b>						
(a) Dividend from Subsidiaries	-	-	-	-	-	-
(b) Others (Refer Note 8)	1,049	1,106	1,778	3,126	5,729	6,782
<b>(5) Profit before Finance costs and Tax (3+4)</b>	<b>20,813</b>	<b>18,273</b>	<b>19,195</b>	<b>54,616</b>	<b>50,192</b>	<b>71,931</b>
<b>(6) Finance costs</b>	<b>4,658</b>	<b>4,400</b>	<b>3,996</b>	<b>13,082</b>	<b>11,776</b>	<b>15,860</b>
<b>(7) Profit before CSR and Tax (5-6)</b>	<b>16,155</b>	<b>13,873</b>	<b>15,199</b>	<b>41,534</b>	<b>38,416</b>	<b>56,071</b>
(8) Allocation for Corporate Social Responsibility Expenditure (CSR)	-	-	-	-	-	524
(9) Exceptional items-Profit / (Loss) on sale of Long-term investments	-	-	-	-	-	-
<b>(9) Profit before Tax (7-8)</b>	<b>16,155</b>	<b>13,873</b>	<b>15,199</b>	<b>41,534</b>	<b>38,416</b>	<b>55,547</b>
(10) Tax Expense	3,824	4,104	3,939	11,139	9,602	14,505
<b>(11) Profit after Tax (9-10)</b>	<b>12,331</b>	<b>9,769</b>	<b>11,260</b>	<b>30,395</b>	<b>28,814</b>	<b>41,042</b>
(12) Share of loss of Associate	-	-	-	-	(5)	(5)
(13) Minority interest	(1,297)	(107)	(1,153)	(1,584)	(2,415)	(2,384)
<b>(14) Net Profit after taxes, Share of loss of Associate and Minority interest (11+12+13)</b>	<b>11,034</b>	<b>9,662</b>	<b>10,107</b>	<b>28,811</b>	<b>26,394</b>	<b>38,653</b>
<b>(15) Paid-up equity share capital (Face Value - ` 2/- per share)</b>	<b>7,996</b>	<b>7,996</b>	<b>7,993</b>	<b>7,996</b>	<b>7,993</b>	<b>7,994</b>
<b>(16) Reserves (excluding Revaluation Reserves (NIL) as per balance sheet of previous accounting year)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,29,423</b>
<b>(17) Earnings per share (Face Value - ` 2/- per share) (not annualized for Quarters/Nine months)</b>						
(a) Basic	2.76	2.42	2.53	7.21	6.61	9.67
(b) Diluted	2.76	2.42	2.53	7.20	6.60	9.67

Statement of Unaudited Standalone Financial Results for the Quarter / Nine Months Ended December 31, 2015

₹. In Lakhs

Particulars	Standalone					
	Quarter Ended			Nine Months Ended		Previous Year Ended
	December 31, 2015	September 30, 2015	December 31, 2014	December 31, 2015	December 31, 2014	March 31, 2015
	Unaudited					Audited
<b>(1) Income from operations</b>						
(a) Net Sales / Income from Operations	3,09,085	3,06,060	3,51,722	9,02,228	9,01,258	12,02,137
(b) Other Operating Income	1	2	1	3	1	1
<b>Total Income from operations</b>	<b>3,09,086</b>	<b>3,06,062</b>	<b>3,51,723</b>	<b>9,02,231</b>	<b>9,01,259</b>	<b>12,02,138</b>
<b>(2) Expenses</b>						
(a) Purchase of traded goods	3,34,835	2,82,988	3,40,939	9,11,507	8,64,521	11,38,813
(b) Changes in inventories of stock-in-trade	(43,930)	6,768	(8,052)	(58,572)	(9,678)	(562)
(c) Employee benefits expense (Refer Note 11)	2,342	2,022	1,991	6,516	6,072	7,981
(d) Depreciation and Amortisation expense	241	239	249	736	812	1,102
(e) Other expenses	5,787	5,762	8,110	16,587	19,306	25,686
<b>Total Expenses</b>	<b>2,99,275</b>	<b>2,97,779</b>	<b>3,43,237</b>	<b>8,76,774</b>	<b>8,81,033</b>	<b>11,73,020</b>
<b>(3) Profit from Operations before Other Income and Finance costs (1-2)</b>	<b>9,811</b>	<b>8,283</b>	<b>8,486</b>	<b>25,457</b>	<b>20,226</b>	<b>29,118</b>
<b>(4) Other Income</b>						
(a) Dividend from Subsidiaries	-	698	-	698	558	558
(b) Others (Refer Note 8)	649	607	731	1,815	3,321	4,342
<b>(5) Profit before Finance costs and Tax (3+4)</b>	<b>10,460</b>	<b>9,588</b>	<b>9,217</b>	<b>27,970</b>	<b>24,105</b>	<b>34,018</b>
<b>(6) Finance costs</b>	<b>2,235</b>	<b>1,929</b>	<b>1,449</b>	<b>5,710</b>	<b>4,672</b>	<b>6,247</b>
<b>(7) Profit before CSR and Tax (5-6)</b>	<b>8,225</b>	<b>7,659</b>	<b>7,768</b>	<b>22,260</b>	<b>19,433</b>	<b>27,771</b>
(8) Allocation for Corporate Social Responsibility Expenditure (CSR)	-	-	-	-	-	495
(9) Exceptional items-Profit / (Loss) on sale of Long-term investments	-	-	-	-	-	-
<b>(9) Profit before Tax (7-8)</b>	<b>8,225</b>	<b>7,659</b>	<b>7,768</b>	<b>22,260</b>	<b>19,433</b>	<b>27,276</b>
(10) Tax Expense	2,810	2,375	2,500	7,365	6,038	9,080
<b>(11) Profit after Tax (9-10)</b>	<b>5,415</b>	<b>5,284</b>	<b>5,268</b>	<b>14,895</b>	<b>13,395</b>	<b>18,196</b>
(12) Share of loss of Associate	-	-	-	-	-	-
(13) Minority interest	-	-	-	-	-	-
<b>(14) Net Profit after taxes, Share of loss of Associate and Minority interest (11+12+13)</b>	<b>5,415</b>	<b>5,284</b>	<b>5,268</b>	<b>14,895</b>	<b>13,395</b>	<b>18,196</b>
<b>(15) Paid-up equity share capital (Face Value - ` 2/- per share)</b>	<b>7,996</b>	<b>7,996</b>	<b>7,993</b>	<b>7,996</b>	<b>7,993</b>	<b>7,994</b>
<b>(16) Reserves (excluding Revaluation Reserves (NIL) as per balance sheet of previous accounting year)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,28,063</b>
<b>(17) Earnings per share (Face Value - ` 2/- per share) (not annualized for Quarters/Nine months)</b>						
(a) Basic	1.35	1.32	1.32	3.73	3.35	4.55
(b) Diluted	1.35	1.32	1.32	3.72	3.35	4.55

**Consolidated Segment wise Revenue, Results and Capital Employed for the Quarter / Nine Months Ended December 31, 2015**
**₹. In Lakhs**

Particulars	Quarter Ended			Nine Months Ended		Previous Year Ended March 31, 2015
	December 31, 2015	September 30, 2015	December 31, 2014	December 31, 2015	December 31, 2014	
	Unaudited					
Segment Revenue ( <i>net sales / income</i> )						
India	3,31,511	3,31,695	3,74,094	9,75,597	9,67,303	12,97,730
Overseas	5,70,271	5,07,464	4,72,946	15,24,571	13,73,670	18,66,035
<b>Total</b>	<b>9,01,782</b>	<b>8,39,159</b>	<b>8,47,040</b>	<b>25,00,168</b>	<b>23,40,973</b>	<b>31,63,765</b>
Less: Inter Segment Revenue	1,443	1,126	4,218	4,831	6,545	8,279
<b>Income from operations</b>	<b>9,00,339</b>	<b>8,38,033</b>	<b>8,42,822</b>	<b>24,95,337</b>	<b>23,34,428</b>	<b>31,55,486</b>
Segment Results (Profit before tax and interest)						
India	11,120	10,324	9,972	30,084	26,205	38,028
Overseas	9,693	7,949	9,223	24,532	23,987	33,903
<b>Total profit before Finance costs and Tax</b>	<b>20,813</b>	<b>18,273</b>	<b>19,195</b>	<b>54,616</b>	<b>50,192</b>	<b>71,931</b>
Less: Finance costs						
India	2,354	2,139	1,642	6,251	5,279	7,068
Overseas	2,304	2,261	2,354	6,831	6,497	8,792
<b>Total Finance costs</b>	<b>4,658</b>	<b>4,400</b>	<b>3,996</b>	<b>13,082</b>	<b>11,776</b>	<b>15,860</b>
Segment Results						
India	8,766	8,185	8,330	23,833	20,926	30,960
Overseas	7,389	5,688	6,869	17,701	17,490	25,111
<b>Total Profit before Tax</b>	<b>16,155</b>	<b>13,873</b>	<b>15,199</b>	<b>41,534</b>	<b>38,416</b>	<b>56,071</b>
	<b>As at</b>					
	<b>December 31, 2015</b>	<b>September 30, 2015</b>	<b>December 31, 2014</b>	<b>December 31, 2015</b>	<b>December 31, 2014</b>	<b>March 31, 2015</b>
	Unaudited					Audited
Capital Employed ( <i>Segment Assets minus Segment Liabilities</i> )						
India	97,823	94,901	94,268	97,823	94,268	88,192
Overseas	1,91,112	1,81,939	1,54,624	1,91,112	1,54,624	1,62,149
<b>Total</b>	<b>2,88,935</b>	<b>2,76,840</b>	<b>2,48,892</b>	<b>2,88,935</b>	<b>2,48,892</b>	<b>2,50,341</b>

**For Redington (India) Limited**

Sd/-

**Raj Shankar**  
 Managing Director

**Place: Dubai**
**Date : February 3, 2016**