

Part I

Statement of Standalone financial results for the Quarter / Year Ended March 31, 2014

in Lakhs

Particulars	Standalone				
	Unaudited			Audited	
	Quarter Ended			Year Ended	
	March 31, 2014 Refer Note 9(b)	December 31, 2013	March 31, 2013 Refer Note 9(b)	March 31, 2014	March 31, 2013
<b>(1) Income from operations</b>					
(a) Net Sales / Income from Operations	316,609	289,960	274,474	1,125,646	1,040,949
(b) Other Operating Income	5	6	3	16	18
<b>Total Income from operations</b>	<b>316,614</b>	<b>289,966</b>	<b>274,477</b>	<b>1,125,662</b>	<b>1,040,967</b>
<b>(2) Expenses</b>					
(a) Purchase of stock-in-trade	290,466	288,893	238,018	1,067,331	977,628
(b) Changes in inventories of stock-in-trade	7,686	(14,767)	20,032	(5,862)	4,513
(c) Employee benefits expense	2,298	2,503	2,412	10,130	10,209
(d) Depreciation and amortisation expense	312	245	244	1,060	1,000
(e) Other expenses	7,646	5,992	5,569	25,143	18,825
<b>Total Expenses</b>	<b>308,408</b>	<b>282,866</b>	<b>266,275</b>	<b>1,097,802</b>	<b>1,012,175</b>
<b>(3) Profit from Operations before other Income and finance costs (1-2)</b>	<b>8,206</b>	<b>7,100</b>	<b>8,202</b>	<b>27,860</b>	<b>28,792</b>
<b>(4) Other Income</b>					
(a) Dividend from Subsidiaries	-	-	-	2,089	2,137
(b) Others	1,228	635	624	2,714	2,351
<b>(5) Profit before Finance costs and before Tax (3+4)</b>	<b>9,434</b>	<b>7,735</b>	<b>8,826</b>	<b>32,663</b>	<b>33,280</b>
(6) Finance costs	1,700	2,011	2,087	7,695	8,386
<b>(7) Profit from Ordinary activity before Exceptional items (5-6)</b>	<b>7,734</b>	<b>5,724</b>	<b>6,739</b>	<b>24,968</b>	<b>24,894</b>
<b>(8) Exceptional items</b>					
(Loss) / Profit on sale of Long-term investment (Refer Note 6)	6,576	-	-	6,576	-
<b>(9) Profit before Tax (7+8)</b>	<b>14,310</b>	<b>5,724</b>	<b>6,739</b>	<b>31,544</b>	<b>24,894</b>
(10) Tax Expense(Refer note 7)	2,387	1,821	2,348	7,565	7,757
<b>(11) Profit after Tax (9-10)</b>	<b>11,923</b>	<b>3,903</b>	<b>4,391</b>	<b>23,979</b>	<b>17,137</b>
(12) Share of loss of Associate	-	-	-	-	-
(13) Minority interest	-	-	-	-	-
<b>(14) Net Profit after taxes, minority interest and share of loss of associate (11+12+13)</b>	<b>11,923</b>	<b>3,903</b>	<b>4,391</b>	<b>23,979</b>	<b>17,137</b>
(15) Paid-up equity share capital (Face Value - ` 2/- per share)	7,990	7,988	7,983	7,990	7,983
(16) Reserve excluding Revaluation Reserves (NIL) as per balance sheet				118,685	98,564
(17) Earnings per share (Face Value - ` 2/- per share) (not annualized for quarters)					
(a) Basic	2.99	0.98	1.10	6.01	4.29
(b) Diluted	2.98	0.98	1.10	6.00	4.29

Statement of Consolidated financial results for the Quarter / Year Ended March 31, 2014

in Lakhs

Particulars	Consolidated				
	Unaudited			Audited	
	Quarter Ended			Year Ended	
	March 31, 2014 Refer Note 9(b)	December 31, 2013	March 31, 2013 Refer Note 9(b)	March 31, 2014	March 31, 2013
<b>(1) Income from operations</b>					
(a) Net Sales / Income from Operations	811,531	712,684	680,773	2,793,479	2,416,445
(b) Other Operating Income	8	7	5	30	21
<b>Total Income from operations</b>	<b>811,539</b>	<b>712,691</b>	<b>680,778</b>	<b>2,793,509</b>	<b>2,416,466</b>
<b>(2) Expenses</b>					
(a) Purchase of stock-in-trade	769,296	682,639	609,919	2,664,127	2,299,122
(b) Changes in inventories of stock-in-trade	(3,673)	(11,203)	30,082	(33,209)	(25,317)
(c) Employee benefits expense	10,500	10,652	9,169	41,056	34,816
(d) Depreciation and amortisation expense	1,018	997	952	3,850	3,787
(e) Other expenses	16,259	13,251	13,284	55,987	43,997
<b>Total Expenses</b>	<b>793,400</b>	<b>696,336</b>	<b>663,406</b>	<b>2,731,811</b>	<b>2,356,405</b>
<b>(3) Profit from Operations before other Income and finance costs (1-2)</b>	<b>18,139</b>	<b>16,355</b>	<b>17,372</b>	<b>61,698</b>	<b>60,061</b>
<b>(4) Other Income</b>					
(a) Dividend from Subsidiaries	-	-	-	-	-
(b) Others	2,266	1,643	2,072	6,413	4,572
<b>(5) Profit before Finance costs and before Tax (3+4)</b>	<b>20,405</b>	<b>17,998</b>	<b>19,444</b>	<b>68,111</b>	<b>64,633</b>
(6) Finance costs	4,199	5,018	4,831	18,693	18,392
<b>(7) Profit from Ordinary activity before Exceptional items (5-6)</b>	<b>16,206</b>	<b>12,980</b>	<b>14,613</b>	<b>49,418</b>	<b>46,241</b>
<b>(8) Exceptional items</b>					
(Loss) / Profit on sale of Long-term investment (Refer Note 6)	(907)	-	-	(907)	-
<b>(9) Profit before Tax (7+8)</b>	<b>15,299</b>	<b>12,980</b>	<b>14,613</b>	<b>48,511</b>	<b>46,241</b>
(10) Tax Expense(Refer note 7)	3,549	3,265	3,480	12,718	11,507
<b>(11) Profit after Tax (9-10)</b>	<b>11,750</b>	<b>9,715</b>	<b>11,133</b>	<b>35,793</b>	<b>34,734</b>
(12) Share of loss of Associate	-	-	-	-	(3)
(13) Minority interest	(445)	(1,048)	(650)	(2,129)	(2,420)
<b>(14) Net Profit after taxes, minority interest and share of loss of associate (11+12+13)</b>	<b>11,305</b>	<b>8,667</b>	<b>10,483</b>	<b>33,664</b>	<b>32,311</b>
(15) Paid-up equity share capital (Face Value - ` 2/- per share)	7,990	7,988	7,983	7,990	7,983
(16) Reserve excluding Revaluation Reserves (NIL) as per balance sheet				194,140	156,085
(17) Earnings per share (Face Value - ` 2/- per share) (not annualized for quarters)					
(a) Basic	2.83	2.17	2.63	8.43	8.10
(b) Diluted	2.83	2.17	2.62	8.42	8.08

**Part II**  
**Select Information for the Quarter / Year ended March 31, 2014**

Particulars	Quarter Ended			Year Ended	
	March 31, 2014	December 31, 2013	March 31, 2013	March 31, 2014	March 31, 2013
<b>A Particulars of Shareholding</b>					
(1) Public Shareholding					
- Number of shares	315,454,518	315,362,768	315,125,268	315,454,518	315,125,268
- Percentage of shareholding	79	79	79	79	79
(2) Promoters and Promoter Group Shareholding					
a) Pledged / Encumbered	NIL	NIL	NIL	NIL	NIL
b) Non Encumbered					
- Number of shares	84,027,302	84,027,302	84,027,302	84,027,302	84,027,302
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100
- Percentage of shares (as a % of the total share capital of the company)	21	21	21	21	21

Particulars	Quarter Ended March 31, 2014
<b>B INVESTOR COMPLAINTS</b>	
Pending at the beginning of the Quarter	NIL
Received during the Quarter	NIL
Disposed of during the Quarter	NIL
Remaining unresolved at the end of the Quarter	NIL

**Consolidated Segment wise Revenue, Results and Capital Employed for the Quarter/ Year ended March 31, 2014**

in Lakhs

Particulars	Unaudited			Audited	
	Quarter Ended			Year Ended	
	March 31, 2014 Refer Note 9(b)	December 31, 2013	March 31, 2013 Refer Note 9(b)	March 31, 2014	March 31, 2013
Segment Revenue ( <i>net sales / income</i> )					
India	342,906	306,034	294,463	1,201,211	1,093,969
Overseas	469,894	407,640	387,156	1,600,602	1,329,273
Total	812,800	713,674	681,619	2,801,813	2,423,242
Less: Inter Segment Revenue	1,261	983	841	8,304	6,776
<b>Total Income from operations</b>	<b>811,539</b>	<b>712,691</b>	<b>680,778</b>	<b>2,793,509</b>	<b>2,416,466</b>
Segment Results (Profit before tax and interest)					
India	10,655	9,663	10,389	37,355	37,346
Overseas	9,750	8,335	9,055	30,756	27,287
<b>Total profit before Finance costs, Exceptional items and Tax</b>	<b>20,405</b>	<b>17,998</b>	<b>19,444</b>	<b>68,111</b>	<b>64,633</b>
Less: Interest	4,199	5,018	4,831	18,693	18,392
<b>Total Profit before Exceptional items and tax</b>	<b>16,206</b>	<b>12,980</b>	<b>14,613</b>	<b>49,418</b>	<b>46,241</b>
Less: Exceptional item					
Loss on sale of Long-term investment (Refer Note 6)	(907)	-	-	(907)	-
<b>Total Profit before tax</b>	<b>15,299</b>	<b>12,980</b>	<b>14,613</b>	<b>48,511</b>	<b>46,241</b>
	As at			As at	
	March 31, 2014 Refer Note 9(b)	December 31, 2013	March 31, 2013 Refer Note 9(b)	March 31, 2014	March 31, 2013
Capital Employed ( <i>Segment Assets minus Segment Liabilities</i> )					
India	82,699	82,552	79,758	82,699	79,758
Overseas	129,792	123,406	92,517	129,792	92,517
<b>Total</b>	<b>212,491</b>	<b>205,958</b>	<b>172,275</b>	<b>212,491</b>	<b>172,275</b>

For Redington (India) Limited

 Sd/  
 R Srinivasan  
 Managing Director

 Place: Chennai  
 Date: May 30, 2014