

Notes

- The Board of Directors has recommended a dividend of Rs.1.10 per equity share of Rs.2/- each (i.e. 55%) (Previous Year - Rs.5/- per equity share of Rs.10/- each i.e. 50%), for the financial year ended March 31, 2011.
- Statement of assets and liabilities as per clause 41 (V) of the listing agreement:

Particulars	Rs. In lakhs			
	Consolidated		Standalone	
	As at March 31,		As at March 31,	
	2011	2010	2011	2010
	Audited	Audited	Audited	Audited
Sources of Funds				
Share Capital	7,927	7,864	7,927	7,864
Reserves and Surplus	111,033	99,709	68,480	59,734
Shareholders' funds	118,960	107,573	76,407	67,598
Minority Interest	34,126	24,026	-	-
Secured Loans	75,975	59,987	35,752	30,955
Unsecured loans	82,994	54,872	15,750	6,597
Total	312,055	246,458	127,909	105,150
Application of funds				
Fixed assets including capital advances	14,761	9,681	6,764	6,839
Investments	-	-	46,300	45,905
Deferred tax asset (net)	633	338	405	250
Current assets, loans and advances				
Inventories	158,328	98,285	71,743	42,241
Sundry Debtors	254,832	181,644	85,427	67,856
Cash and Bank Balances	48,060	58,260	15,020	1,996
Loans and Advances	23,591	15,185	13,421	5,927
Total	484,811	353,374	185,611	118,020
Current liabilities and provisions				
Current liabilities	181,006	110,898	105,493	60,766
Provisions	7,144	6,037	5,678	5,098
Total	188,150	116,935	111,171	65,864
Net Current Assets	296,661	236,439	74,440	52,156
Total	312,055	246,458	127,909	105,150

3. Out of the 23,35,973 options granted by the Company under the Employee Stock Option Plan 2008, 4,69,957 options lapsed, of which 3,12,143 options were reissued, 1400265 options exercised and 7,77,894 options were outstanding as on March 31, 2011.
4. During the quarter 3,38,620 equity shares of Rs.2/- each fully paid-up with a total premium of Rs.81.26 lakhs were issued and allotted pursuant to the exercise of stock options granted under Redington (India) Limited Employee Stock Option Plan 2008.
5. Subsequent to the Balance Sheet date, the Company issued and allotted 1028725 equity shares of Rs.2/- each fully paid up pursuant to the exercise of stock options under Employee Stock Option Plan 2008.
6. The proceeds of initial public offer in 2007 have now been fully utilized.
7. Arena Bilgisayar Sanayi Ve Ticaret Anonim Sirketi, Istanbul, Turkey has become a step down subsidiary of this Company due to the control on its composition of Board of Directors. The transactions relating to post-acquisition period from November 29, 2010 are included in the above consolidated financial statements.
8. As the operations of the company's overseas subsidiaries constitute more than 10% of the turnover geographical segment has been considered as the primary segment for consolidated financial results.

The Company primarily operates in distribution business and after sales services of IT and other products and as the revenue from service segment is less than 10% of the total revenue, there are no reportable segments as required to be disclosed under the Accounting Standard 17 "Segment Reporting".

9. Tax expense represents income tax netted for deferred tax adjustment.
10. Previous year figures have been regrouped to conform to the current year's classification.
11. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on May 19, 2011.
12. During the current quarter, 1 complaint received from investor was resolved. No complaint was pending at the beginning and at the end of the quarter.

For Redington (India) Limited

**R Srinivasan
Managing Director**

**Place: Chennai
Date: May 19, 2011**