

Notes to Unaudited Financial Results for the Quarter ended June 30, 2007

1. The consolidated financial results have been prepared in accordance with Accounting Standard –21 on “Consolidated Financial Statements” issued by the Institute of Chartered Accountants of India and includes financial results of its wholly owned subsidiaries viz. Cadensworth (India) Private Limited, Nook Holdings Private Limited, Redington (India) Investments Private Limited and consolidated financials of Redington Gulf FZE and its subsidiaries and Redington Distribution Pte. Limited and its subsidiary.
2. The financial results have been presented in the new format under Clause 41 of the listing requirement although the revised format would become effective from the quarter ending September 30, 2007.
3. Other income for the quarter includes Rs.155 lakhs on short-term deposits with banks out of IPO proceeds pending utilization.
4. The proceeds of the initial public offer are being utilized for the purposes stated in the offer document.
5. The Company primarily operates in the business segment of distribution of information technology and related products and as the turnover from other products handled by the Company like telecom, consumer durables and other non-IT products are less than 10% of the total turnover, there are no reportable segments to be disclosed as required under Accounting Standard 17 “Segment Reporting”.

Redington (India) Limited and its subsidiaries (Group) operates in India, Middle East, Africa and Singapore and as the turnover from the overseas operations constitutes more than 10% of the total turnover, geographical segment has been considered as the primary segment for consolidated financial results and necessary disclosures have been made

6. The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on July 25, 2007.
7. A Limited Review has been carried out by the statutory auditors of the company on the results for the quarter ended June 30, 2007. The consolidated financial results include those relating to overseas subsidiaries, the financial results of which have been reviewed by respective statutory auditors.
8. Information on investors’ complaints for the quarter ended June 30, 2007 – There were 4 complaints pending at the beginning of the quarter. During the quarter, 202 complaints were received and all the 206 complaints were resolved and there were no outstanding complaints at the end of the quarter.
9. Previous period / year figures have been regrouped to conform to the current period’s classification.

For Redington (India) Limited

Place: Chennai
Date: July 25, 2007

R Srinivasan
Managing Director