

Notes:

1. The consolidated financial results include besides results of the Company the financial results of its wholly owned subsidiaries viz. Cadensworth (India) Limited, Nook Micro Distribution Limited, Redington (India) Investments Private Limited, Easyaccess Financial Services Limited and consolidated financial results of its overseas subsidiaries Redington (International) Mauritius Limited and its subsidiaries (including Redington Gulf FZE) and Redington Distribution Pte. Limited and its subsidiary.
2. The state-of-art automated distribution centre at Chennai has become fully operational during the current quarter.
3. The Company has further invested an amount of Rs.13800 lakhs during the quarter in the equity capital of its wholly owned subsidiary Easyaccess Financial Services Limited.
4. During the quarter Redington Morocco Limited was incorporated as a wholly owned subsidiary of Redington Gulf FZE (the Company's step down subsidiary).
5. During the quarter 46,680 equity shares of Rs.10/- each fully paid-up at a total premium of Rs.58,23,150/- were issued and allotted pursuant to the exercise of stock options granted under Redington (India) Limited Employee Stock Option Plan 2008 including 6,330 shares allotted to non-executive independent directors.
6. Out of 23,35,973 options granted by the Company under the Employee Stock Option Plan 2008, 4,08,068 options had lapsed of which 3,12,143 options were reissued, 7,10,075 options were exercised and 15,29,973 options were outstanding as on December 31, 2009.
7. During the quarter the Company's overseas step down subsidiary, Redington International Holdings Limited issued and allotted 200 equity shares at USD 47.84 to the employees of the Company and of its subsidiaries under its Employee Share Purchase Scheme.
8. Out of the net proceeds of the initial public offer of Rs.13,900 lakhs, amounts aggregating to Rs.12,930 lakhs have been utilized for the purposes stated in the offer document.
9. The Company and its subsidiaries (Group) operates in India and abroad and as the turnover from the overseas operations constitutes more than 10% of the total turnover, geographical segment has been considered as the primary segment in the consolidated financial results.

The Company primarily operates in the business segment of distribution and after sales service of IT related products and as the turnover from sale of telecom products, consumer durables, other non IT products and income from third party logistic (3PL) services are less than 10% of the total turnover, there are no reportable segments under the Accounting Standard 17 "Segment Reporting".
10. Tax expense includes income tax and deferred tax.

11. Previous period(s) figures have been regrouped wherever necessary to conform to the current period(s) classification.
12. A limited review of the financial results of the Company, one of its Indian subsidiaries and the consolidated results of the Company has been carried out by the statutory auditors. The statutory auditors of the other subsidiaries have conducted similar limited review of the financial results of the respective companies.
13. The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on January 25, 2010.
14. No complaints were either received from its investors during the quarter or pending at the beginning and at the end of the quarter.

For Redington (India) Limited

Place: Chennai
Date: January 25, 2010

R Srinivasan
Managing Director