

Redington (India) Limited  
Registered office: SPL Guindy House, 95, Mount Road, Guindy, Chennai-600032.  
Website: www.redingtonindia.com

Unaudited Consolidated Financial Results for the quarter and half year ended September 30, 2010

Rs. In lakhs

Particulars	Consolidated				
	3 months Ended		6 months Ended		Previous Accounting Year ended 31/03/2010 (Audited)
	September 30, 2010	September 30, 2009	September 30, 2010	September 30, 2009	
Net Sales / Income from Operations	388,742	344,112	741,477	636,317	1,375,775
Other Operating Income	110	315	244	413	821
<b>Total Income</b>	<b>388,852</b>	<b>344,427</b>	<b>741,721</b>	<b>636,730</b>	<b>1,376,596</b>
<b>Expenditure</b>					
a. (Increase) / Decrease in stock	(7,206)	7,863	(22,111)	(4,405)	(20,349)
b. Purchases	375,104	319,567	723,487	607,983	1,323,663
c. Employee costs	5,031	4,297	9,589	8,384	16,550
d. Depreciation	606	406	1,132	728	2,343
e. Other expenditure	6,373	5,086	12,016	10,086	21,428
<b>Total</b>	<b>379,908</b>	<b>337,219</b>	<b>724,113</b>	<b>622,776</b>	<b>1,343,635</b>
<b>Profit from Operations before Other Income, Interest and Tax</b>	<b>8,944</b>	<b>7,208</b>	<b>17,608</b>	<b>13,954</b>	<b>32,961</b>
Other Income	236	342	492	777	1,269
<b>Profit before Interest and Tax</b>	<b>9,180</b>	<b>7,550</b>	<b>18,100</b>	<b>14,731</b>	<b>34,230</b>
Interest	1,909	1,523	3,582	3,162	6,638
<b>Profit before Tax</b>	<b>7,271</b>	<b>6,027</b>	<b>14,518</b>	<b>11,569</b>	<b>27,592</b>
Tax Expense	1,608	1,302	3,384	2,501	6,390
<b>Profit after Tax and before Minority Interest</b>	<b>5,663</b>	<b>4,725</b>	<b>11,134</b>	<b>9,068</b>	<b>21,202</b>
Minority Interest	734	641	1,426	1,249	2,769
<b>Profit after Tax for the period / year</b>	<b>4,929</b>	<b>4,084</b>	<b>9,708</b>	<b>7,819</b>	<b>18,433</b>
Paid up equity share capital (Face Value - Rs.2/- per share)	7,911	7,853	7,911	7,853	7,864
Reserves as per Balance Sheet					99,709
Earnings per share - Basic (EPS) (Face Value - Rs. 2/- per share) (not annualized)	1.25	1.04	2.46	2.00	4.70
Earnings per share - Diluted (EPS) (Face Value - Rs. 2/- per share) (not annualized)	1.24	1.04	2.44	1.98	4.65
Public Shareholding					
- Number of shares	281,035,545	223,137,730	281,035,545	223,137,730	223,671,855
- Percentage of shareholding	71	57	71	57	57
Promoters and Promoter Group Shareholding					
a) Pledged / Encumbered	NIL	NIL	NIL	NIL	NIL
b) Non Encumbered					
- Number of shares	114,507,975	169,507,975	114,507,975	169,507,975	169,507,975
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100
- Percentage of shares (as a % of the total share capital of the company)	29	43	29	43	43

**Unaudited Standalone Financial Results for the quarter and half year ended September 30, 2010**
**Rs. In lakhs**

Particulars	Standalone				
	3 months Ended		6 months Ended		Accounting Year ended 31/03/2010
	September 30, 2010	September 30, 2009	September 30, 2010	September 30, 2009	
Net Sales / Income from Operations	203,189	167,285	378,717	301,492	644,962
Other Operating Income	118	200	243	378	708
<b>Total Income</b>	<b>203,307</b>	<b>167,485</b>	<b>378,960</b>	<b>301,870</b>	<b>645,670</b>
<b>Expenditure</b>					
a. (Increase) / Decrease in stock	(15,352)	(6,179)	(15,710)	(7,798)	(14,897)
b. Purchases	208,384	165,202	374,406	293,430	623,423
c. Employee costs	2,237	2,072	4,456	4,003	7,978
d. Depreciation	385	188	739	294	1,541
e. Other expenditure	2,937	2,268	5,693	4,386	9,324
<b>Total</b>	<b>198,591</b>	<b>163,551</b>	<b>369,584</b>	<b>294,315</b>	<b>627,369</b>
<b>Profit from Operations before Other Income, Interest and Tax</b>	<b>4,716</b>	<b>3,934</b>	<b>9,376</b>	<b>7,555</b>	<b>18,301</b>
Other Income	227	96	619	175	319
<b>Profit before Interest and Tax</b>	<b>4,943</b>	<b>4,030</b>	<b>9,995</b>	<b>7,730</b>	<b>18,620</b>
Interest	930	815	1,759	1,637	3,304
<b>Profit before Tax</b>	<b>4,013</b>	<b>3,215</b>	<b>8,236</b>	<b>6,093</b>	<b>15,316</b>
Tax Expense	1,285	1,087	2,714	2,082	5,370
<b>Profit after Tax and before Minority Interest</b>	<b>2,728</b>	<b>2,128</b>	<b>5,522</b>	<b>4,011</b>	<b>9,946</b>
Minority Interest	-	-	-	-	-
<b>Profit after Tax for the period / year</b>	<b>2,728</b>	<b>2,128</b>	<b>5,522</b>	<b>4,011</b>	<b>9,946</b>
Paid up equity share capital (Face Value - Rs.2/- per share)	7,911	7,853	7,911	7,853	7,864
Reserves as per Balance Sheet					59,734
Earnings per share - Basic (EPS) (Face Value - Rs. 2/- per share) (not annualized)	0.69	0.54	1.40	1.03	2.54
Earnings per share - Diluted (EPS) (Face Value - Rs. 2/- per share) (not annualized)	0.69	0.54	1.39	1.02	2.51
Public Shareholding					
- Number of shares	281,035,545	223,137,730	281,035,545	223,137,730	223,671,855
- Percentage of shareholding	71	57	71	57	57
Promoters and Promoter Group Shareholding					
a) Pledged / Encumbered	NIL	NIL	NIL	NIL	NIL
b) Non Encumbered					
- Number of shares	114,507,975	169,507,975	114,507,975	169,507,975	169,507,975
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100
- Percentage of shares (as a % of the total share capital of the company)	29	43	29	43	43

Consolidated Segmentwise Revenue, Results and Capital Employed

Rs. In lakhs

Particulars	3 Months Ended		6 Months Ended		Previous Accounting Year Ended 31/03/2010
	September 30, 2010	September 30, 2009	September 30, 2010	September 30, 2009	
Segment Revenue (net sale/income)					
India	204,150	168,014	380,586	303,390	648,613
Overseas	185,190	178,265	361,882	335,688	730,778
Total	389,340	346,279	742,468	639,078	1,379,391
Less: Inter Segment Revenue	488	1,852	747	2,348	2,795
<b>Net sales / Income from operations</b>	<b>388,852</b>	<b>344,427</b>	<b>741,721</b>	<b>636,730</b>	<b>1,376,596</b>
Add: Other income	236	342	492	777	1,269
<b>Revenue</b>	<b>389,088</b>	<b>344,769</b>	<b>742,213</b>	<b>637,507</b>	<b>1,377,865</b>
Segment Results ( <i>Profit Before Interest and Tax</i> )					
India	5,666	4,585	11,340	8,858	21,292
Overseas	3,514	2,965	6,760	5,873	12,938
Total	9,180	7,550	18,100	14,731	34,230
Less: Interest	1,909	1,523	3,582	3,162	6,638
<b>Profit before tax</b>	<b>7,271</b>	<b>6,027</b>	<b>14,518</b>	<b>11,569</b>	<b>27,592</b>
Capital Employed( <i>Segment Assets minus Segment Liabilities</i> )					
India	53,799	44,980	53,799	44,980	47,043
Overseas	89,039	85,082	89,039	85,082	84,554
<b>Total</b>	<b>142,838</b>	<b>130,062</b>	<b>142,838</b>	<b>130,062</b>	<b>131,597</b>

For Redington (India) Limited

Sd/-  
R Srinivasan  
Managing Director

Place: Dubai  
Date: 22nd October, 2010