

**Redington (India) Limited**  
Registered office: SPL Guindy House, 95, Mount Road, Guindy, Chennai-600032.  
Website: www.redingtonindia.com

Unaudited Consolidated Financial Results for the quarter and half year ended September 30, 2011

RS. In lakhs

Particulars	Consolidated				Previous Accounting Year ended 31/03/2011 (Audited)
	3 months Ended		6 months Ended		
	September 30, 2011	September 30, 2010	September 30, 2011	September 30, 2010	
Net Sales / Income from Operations	543,398	388,742	1,063,298	741,477	1,745,854
Other Operating Income	173	103	508	237	920
<b>Total Income</b>	<b>543,571</b>	<b>388,845</b>	<b>1,063,806</b>	<b>741,714</b>	<b>1,746,774</b>
<b>Expenditure</b>					
a. (Increase) / Decrease in stock	(7,581)	(7,206)	(35,953)	(22,111)	(60,043)
b. Purchases	521,082	375,104	1,041,418	723,487	1,712,147
c. Employee costs	6,976	5,031	13,418	9,589	20,657
d. Depreciation	807	606	1,516	1,132	2,456
e. Other expenditure	9,394	6,366	17,406	12,009	27,882
<b>Total</b>	<b>530,678</b>	<b>379,901</b>	<b>1,037,805</b>	<b>724,106</b>	<b>1,703,099</b>
<b>Profit from Operations before Other Income, Interest and Tax</b>	<b>12,893</b>	<b>8,944</b>	<b>26,001</b>	<b>17,608</b>	<b>43,675</b>
Other Income	156	236	223	492	1,034
<b>Profit before Interest and Tax</b>	<b>13,049</b>	<b>9,180</b>	<b>26,224</b>	<b>18,100</b>	<b>44,709</b>
Interest	3,555	1,909	6,883	3,582	9,609
<b>Profit before Tax</b>	<b>9,494</b>	<b>7,271</b>	<b>19,341</b>	<b>14,518</b>	<b>35,100</b>
Tax Expense	2,666	1,608	5,223	3,384	8,623
<b>Profit after Tax and before Minority Interest</b>	<b>6,828</b>	<b>5,663</b>	<b>14,118</b>	<b>11,134</b>	<b>26,477</b>
<b>Less:</b>					
Share of loss of Associate Company	1	-	3	-	-
Minority / Non-controlling interest	700	734	1,830	1,426	3,877
<b>Profit after Tax for the period / year</b>	<b>6,127</b>	<b>4,929</b>	<b>12,285</b>	<b>9,708</b>	<b>22,600</b>
Paid up equity share capital (Face Value - ₹ 2/- per share)	7,965	7,911	7,965	7,911	7,927
Reserves as per Balance Sheet					111,033
Earnings per share - Basic (EPS) (Face Value - ₹ 2/- per share) (not annualized)	1.54	1.25	3.09	2.46	5.72
Earnings per share - Diluted (EPS) (Face Value - ₹ 2/- per share) (not annualized)	1.53	1.24	3.08	2.44	5.68
Public Shareholding					
- Number of shares	314,214,743	281,035,545	314,214,743	281,035,545	281,822,080
- Percentage of shareholding	79	71	79	71	71
Promoters and Promoter Group Shareholding					
a) Pledged / Encumbered	NIL	NIL	NIL	NIL	NIL
b) Non Encumbered					
- Number of shares	84,027,302	114,507,975	84,027,302	114,507,975	114,507,975
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100
- Percentage of shares (as a % of the total share capital of the company)	21	29	21	29	29

**Unaudited Standalone Financial Results for the quarter and half year ended September 30, 2011**
**RS. In lakhs**

Particulars	Standalone				Previous Accounting Year ended 31/03/2011 (Audited)
	3 months Ended		6 months Ended		
	September 30, 2011	September 30, 2010	September 30, 2011	September 30, 2010	
Net Sales / Income from Operations	273,746	203,189	515,612	378,717	831,601
Other Operating Income	190	110	426	236	672
<b>Total Income</b>	<b>273,936</b>	<b>203,299</b>	<b>516,038</b>	<b>378,953</b>	<b>832,273</b>
<b>Expenditure</b>					
a. (Increase) / Decrease in stock	(1,290)	(15,352)	(20,926)	(15,710)	(15,653)
b. Purchases	261,462	208,384	509,953	374,406	802,057
c. Employee costs	2,438	2,237	4,930	4,456	8,310
d. Depreciation	310	385	525	739	1,347
e. Other expenditure	4,250	2,929	8,234	5,686	13,200
<b>Total</b>	<b>267,170</b>	<b>198,583</b>	<b>502,716</b>	<b>369,577</b>	<b>809,261</b>
<b>Profit from Operations before Other Income, Interest and Tax</b>	<b>6,765</b>	<b>4,716</b>	<b>13,322</b>	<b>9,376</b>	<b>23,012</b>
Other Income	347	227	1,043	619	633
<b>Profit before Interest and Tax</b>	<b>7,113</b>	<b>4,943</b>	<b>14,365</b>	<b>9,995</b>	<b>23,645</b>
Interest	2,063	930	3,708	1,759	4,305
<b>Profit before Tax</b>	<b>5,050</b>	<b>4,013</b>	<b>10,657</b>	<b>8,236</b>	<b>19,340</b>
Tax Expense	1,664	1,285	3,372	2,714	6,496
<b>Profit after Tax and before Minority Interest</b>	<b>3,386</b>	<b>2,728</b>	<b>7,285</b>	<b>5,522</b>	<b>12,844</b>
Share of loss of Associate Company	-	-	-	-	-
Minority / Non-controlling interest	-	-	-	-	-
<b>Profit after Tax for the period / year</b>	<b>3,386</b>	<b>2,728</b>	<b>7,285</b>	<b>5,522</b>	<b>12,844</b>
Paid up equity share capital (Face Value - ₹ 2/- per share)	7,965	7,911	7,965	7,911	7,927
Reserves as per Balance Sheet					68,480
Earnings per share - Basic (EPS) (Face Value - ₹ 2/- per share) (not annualized)	0.85	0.69	1.83	1.40	3.25
Earnings per share - Diluted (EPS) (Face Value - ₹ 2/- per share) (not annualized)	0.85	0.69	1.83	1.39	3.23
Public Shareholding					
- Number of shares	314,214,743	281,035,545	314,214,743	281,035,545	281,822,080
- Percentage of shareholding	79	71	79	71	71
Promoters and Promoter Group Shareholding					
a) Pledged / Encumbered	NIL	NIL	NIL	NIL	NIL
b) Non Encumbered					
- Number of shares	84,027,302	114,507,975	84,027,302	114,507,975	114,507,975
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100
- Percentage of shares (as a % of the total share capital of the company)	21	29	21	29	29

**Consolidated Segmentwise Revenue, Results and Capital Employed**

Rs. In lakhs

Particulars	3 Months Ended		6 Months Ended		Previous Accounting Year Ended 31/03/2011
	September 30, 2011	September 30, 2010	September 30, 2011	September 30, 2010	
Segment Revenue (net sale/income)					
India	276,828	204,143	521,317	380,579	836,666
Overseas	268,193	185,190	545,493	361,882	911,902
Total	545,021	389,333	1,066,810	742,461	1,748,568
Less: Inter Segment Revenue	1,450	488	3,004	747	1,794
<b>Net sales / Income from operations</b>	<b>543,571</b>	<b>388,845</b>	<b>1,063,806</b>	<b>741,714</b>	<b>1,746,774</b>
Add: Other income	156	236	223	492	1,034
<b>Revenue</b>	<b>543,727</b>	<b>389,081</b>	<b>1,064,029</b>	<b>742,206</b>	<b>1,747,808</b>
Segment Results ( <i>Profit Before Interest and Tax</i> )					
India	8,635	5,666	16,724	11,340	27,622
Overseas	4,413	3,514	9,500	6,760	17,087
Total	13,048	9,181	26,224	18,100	44,709
Less: Interest	3,554	1,909	6,883	3,582	9,609
<b>Profit before tax</b>	<b>9,494</b>	<b>7,271</b>	<b>19,341</b>	<b>14,518</b>	<b>35,100</b>
Capital Employed( <i>Segment Assets minus Segment Liabilities</i> )					
India	66,414	53,799	66,414	53,799	57,399
Overseas	109,984	89,039	109,984	89,039	95,687
<b>Total</b>	<b>176,398</b>	<b>142,838</b>	<b>176,398</b>	<b>142,838</b>	<b>153,086</b>

The Parent Company operates in one reportable business segment

For Redington (India) Limited

Place: Chennai  
Date: 28th October, 2011

Sd/-  
R Srinivasan  
Managing Director