

## Notes

- The consolidated financial results include results of Redington (India) Limited and the financial results of its wholly owned subsidiaries viz. Cadensworth (India) Limited, Nook Micro Distribution Limited, Redington (India) Investments Private Limited, Easyaccess Financial Services Limited and consolidated financial results of its overseas subsidiaries Redington (International) Mauritius Limited and its subsidiaries and Redington Distribution Pte. Limited and its subsidiaries.
- Statement of assets and liabilities as per clause 41 (V) of the listing agreement:

\ In Lakhs

Particulars	Consolidated		Standalone	
	As at September 30, 2010	As at September 30, 2009	As at September 30, 2010	As at September 30, 2009
<b>Sources of Funds</b>				
Share Capital	7,911	7,853	7,911	7,853
Reserves and Surplus	109,975	98,006	65,841	58,429
<b>Shareholders' funds</b>	<b>117,886</b>	<b>105,859</b>	<b>73,752</b>	<b>66,282</b>
ESOP application money	24	-	24	-
Minority Interest	24,928	24,203	-	-
Secured Loans	61,522	31,284	36,248	11,265
Unsecured loans	80,403	80,336	11,958	26,672
<b>Total</b>	<b>284,763</b>	<b>241,682</b>	<b>121,982</b>	<b>104,219</b>
<b>Application of funds</b>				
Fixed assets including capital advances	12,001	10,430	6,483	8,081
Investments	-	-	45,905	32,105
Deferred tax asset (net)	429	103	308	18
Current assets, loans and advances				
Inventories	120,396	82,341	57,951	35,143
Sundry Debtors	179,056	148,411	73,644	58,512
Cash and Bank Balances	55,997	56,659	2,326	4,637
Loans and Advances	17,299	10,754	8,703	6,574
<b>Total</b>	<b>372,748</b>	<b>298,165</b>	<b>142,624</b>	<b>104,866</b>
Current liabilities and provisions				
Current liabilities	98,733	65,671	72,752	40,254
Provisions	1,682	1,345	586	597
<b>Total</b>	<b>100,415</b>	<b>67,016</b>	<b>73,338</b>	<b>40,851</b>
Net Current Assets	272,333	231,149	69,286	64,015
<b>Total</b>	<b>284,763</b>	<b>241,682</b>	<b>121,982</b>	<b>104,219</b>

- Out of the 23,35,973 options granted by the Company under the Employee Stock Option Plan 2008, 4,49,843 options lapsed, of which 3,12,143 options were reissued, 12,42,958 were exercised and 9,55,315 options were outstanding as on 30<sup>th</sup> September, 2010.

4. During the quarter,
  - a. Approval of the members was obtained through Postal Ballot for increasing the FII and NRIs/PIOs investment limit on the equity shareholding of the Company to 100% and 24% respectively.
  - b. 91,659 equity shares of `10/- each and 1,23,750 equity shares of `2/- each fully paid-up were allotted at an aggregate premium of `139.69 lakhs pursuant to the exercise of stock options granted under Employee Stock Option Plan 2008.
  - c. The face value of the equity shares were sub-divided into five equity shares of face value of `2/-each from `10/-each on August,23,2010 and accordingly the number of shares and the earnings per share of the previous period / year has been restated.
5. Out of the net proceeds of initial public offer of `13,900 lakhs, a sum of `13,395 lakhs has so far been utilized for the objects stated in the offer document.
6. The Parent Company primarily operates in distribution business and after sales services of IT and other products and as the revenue from service segment is less than 10% of the total revenue, there are no reportable segments as required to be disclosed under the Accounting Standard 17 "Segment Reporting".
7. Previous period's figures have been regrouped to conform to the current period's classification.
8. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 22<sup>nd</sup> October 2010.
9. During the current quarter, one complaint received from an investor was resolved. No complaint was pending either at the beginning or at the end of the quarter.

**For Redington (India) Limited**

**R Srinivasan  
Managing Director**

**Place: Dubai  
Date: 22<sup>nd</sup> October 2010**