

Redington (India) Limited
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Part I
Statement of Consolidated Unaudited Financial Results for the Quarter Ended June 30, 2014

₹ in Lakhs

Particulars	Consolidated			
	Quarter Ended			Previous Year ended March 31, 2014 (Audited)
	June 30, 2014 Unaudited	March 31, 2014 (Refer Note 8(ii)) Unaudited	June 30, 2013 Unaudited	
(1) Income from operations				
(a) Net Sales / Income from Operations	715,586	811,531	602,009	2,793,479
(b) Other Operating Income	1	8	3	30
Total Income from operations	715,587	811,539	602,012	2,793,509
(2) Expenses				
(a) Purchase of stock-in-trade	709,026	769,296	607,970	2,664,127
(b) Changes in inventories of stock-in-trade	(31,092)	(3,673)	(42,413)	(33,209)
(c) Employee benefits expense	10,903	10,500	9,478	41,056
(d) Depreciation and amortisation expense	1,012	1,018	830	3,850
(e) Other expenses	13,936	16,259	13,806	55,987
Total Expenses	703,785	793,400	589,671	2,731,811
(3) Profit from Operations before Other Income and Finance costs (1-2)	11,802	18,139	12,341	61,698
(4) Other Income				
(a) Dividend from Subsidiaries	-	-	-	-
(b) Others	3,032	2,266	1,142	6,413
(5) Profit before Finance costs and before Tax (3+4)	14,834	20,405	13,483	68,111
(6) Finance costs	3,988	4,199	4,427	18,693
(7) Profit from Ordinary activity before Exceptional items (5-6)	10,846	16,206	9,056	49,418
(8) Exceptional items				
Profit/(Loss) on sale of Long-term investment	-	(907)	-	(907)
(9) Profit before Tax (7+8)	10,846	15,299	9,056	48,511
(10) Tax Expense (Refer note 6)	2,311	3,549	2,701	12,718
(11) Profit after Tax (9-10)	8,535	11,750	6,355	35,793
(12) Share of loss of Associate	-	-	-	-
(13) Minority interest	(843)	(445)	(270)	(2,129)
(14) Net Profit after taxes, minority interest and share of loss of associate (11+12+13)	7,692	11,305	6,085	33,664
(15) Paid-up equity share capital (Face Value - ₹ 2/- per share)	7,991	7,990	7,986	7,990
(16) Reserve excluding Revaluation Reserves (NIL) as per balance sheet of previous accounting year				194,140
(17) Earnings per share (Face Value - ₹2/- per share) (not annualized for quarters)				
(a) Basic	1.93	2.83	1.52	8.43
(b) Diluted	1.92	2.83	1.52	8.42

Part I

Statement of Standalone Unaudited Financial Results for the Quarter Ended June 30, 2014

₹ in Lakhs

Particulars	Standalone			
	Quarter Ended			Previous Year ended March 31, 2014 (Audited)
	June 30, 2014 Unaudited	March 31, 2014 (Refer Note 8(ii)) Unaudited	June 30, 2013 Unaudited	
(1) Income from operations				
(a) Net Sales / Income from Operations	267,970	316,609	255,347	1,125,646
(b) Other Operating Income	-	5	2	16
Total Income from operations	267,970	316,614	255,349	1,125,662
(2) Expenses				
(a) Purchase of stock-in-trade	272,292	290,466	243,713	1,067,331
(b) Changes in inventories of stock-in-trade	(16,558)	7,686	(3,127)	(5,862)
(c) Employee benefits expense	1,965	2,298	2,504	10,130
(d) Depreciation and amortisation expense	301	312	240	1,060
(e) Other expenses	5,082	7,646	6,522	25,143
Total Expenses	263,082	308,408	249,852	1,097,802
(3) Profit from Operations before Other Income and Finance costs (1-2)	4,888	8,206	5,497	27,860
(4) Other Income				
(a) Dividend from Subsidiaries	-	-	1,510	2,089
(b) Others	2,047	1,228	501	2,714
(5) Profit before Finance costs and before Tax (3+4)	6,935	9,434	7,508	32,663
(6) Finance costs	1,661	1,700	1,943	7,695
(7) Profit from Ordinary activity before Exceptional items (5-6)	5,274	7,734	5,565	24,968
(8) Exceptional items				
Profit/(Loss) on sale of Long-term investment	-	6,576	-	6,576
(9) Profit before Tax (7+8)	5,274	14,310	5,565	31,544
(10) Tax Expense (Refer note 6)	1,544	2,387	1,433	7,565
(11) Profit after Tax (9-10)	3,730	11,923	4,132	23,979
(12) Share of loss of Associate	-	-	-	-
(13) Minority interest	-	-	-	-
(14) Net Profit after taxes, minority interest and share of loss of associate (11+12+13)	3,730	11,923	4,132	23,979
(15) Paid-up equity share capital (Face Value - ₹ 2/- per share)	7,991	7,990	7,986	7,990
(16) Reserve excluding Revaluation Reserves (NIL) as per balance sheet of previous accounting year				118,685
(17) Earnings per share (Face Value - ₹2/- per share) (not annualized for quarters)				
(a) Basic	0.93	2.99	1.04	6.01
(b) Diluted	0.93	2.98	1.03	6.00

Part II
Select Information for the Quarter Ended June 30, 2014

Particulars	Quarter Ended			Previous Year ended March 31, 2014
	June 30, 2014	March 31, 2014	June 30, 2013	
A Particulars of Shareholding				
(1) Public Shareholding				
- Number of shares	315,545,418	315,454,518	315,250,268	315,454,518
- Percentage of shareholding	79	79	79	79
(2) Promoters and Promoter Group Shareholding				
a) Pledged / Encumbered	NIL	NIL	NIL	NIL
b) Non Encumbered				
- Number of shares	84,027,302	84,027,302	84,027,302	84,027,302
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100
- Percentage of shares (as a % of the total share capital of the company)	21	21	21	21

Particulars	Quarter Ended June 30, 2014
B INVESTOR COMPLAINTS	
Pending at the beginning of the Quarter	NIL
Received during the Quarter	NIL
Disposed of during the Quarter	NIL
Remaining unresolved at the end of the Quarter	NIL

Segment wise Revenue, Results and Capital Employed for the Quarter Ended June 30, 2014 ₹ In Lakhs

Particulars	Quarter Ended			Previous Year ended March 31, 2014 (Audited)
	June 30, 2014 Unaudited	March 31, 2014 (Refer Note 8(ii)) Unaudited	June 30, 2013 Unaudited	
Segment Revenue (<i>net sales / income</i>)				
India	289,649	342,906	272,858	1,201,211
Overseas	426,615	469,894	333,261	1,600,602
Total	716,264	812,800	606,119	2,801,813
Less: Inter Segment Revenue	677	1,261	4,107	8,304
Income from operations	715,587	811,539	602,012	2,793,509
Segment Results (Profit before tax and interest)				
India	7,797	10,655	7,775	37,355
Overseas	7,037	9,750	5,708	30,756
Total profit before Finance costs, Exceptional items and Tax	14,834	20,405	13,483	68,111
Less: Interest	3,988	4,199	4,427	18,693
Total Profit before Exceptional items and tax	10,846	16,206	9,056	49,418
Less: Exceptional item				
Loss on sale of Long-term investment	-	(907)	-	(907)
Total Profit before tax from operations	10,846	15,299	9,056	48,511
	As at			
	June 30, 2014 Unaudited	March 31, 2014 (Audited)	June 30, 2013 Unaudited	March 31, 2014 (Audited)
Capital Employed (<i>Segment Assets minus Segment Liabilities</i>)				
India	82,953	82,699	81,125	82,699
Overseas	136,874	129,792	104,504	129,792
Total	219,827	212,491	185,629	212,491

For Redington (India) Limited

Place: Chennai
Date: July 31, 2014

Sd/-
R.Srinivasan
Managing Director