



## Redington (India) Limited

### Notes to Statement of Consolidated Unaudited Financial Results for the Quarter / Nine Months Ended December 31, 2014

1. The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on February 2, 2015.
2. Redington (India) Limited (“the Company”) and its fifty one subsidiaries (Including forty seven overseas subsidiaries and step-down subsidiaries) operate in India, Middle East, Turkey, Africa and South Asian countries and are engaged mainly in Information Technology product distribution business besides supply chain solutions and after sales service of Information Technology products.

As the revenue from the overseas operations constitutes more than 10% of the total revenue, geographical segment is considered as primary segment for disclosure of consolidated segment information.

3. During the Quarter, the Company made an additional equity investment of USD 1.50 Mn (₹921.92 Lakhs) in its wholly-owned subsidiary Redington International Mauritius Limited. Subsequent to the Quarter, the Company made a further equity investment of USD 3.90 Mn (₹2,426.28 Lakhs) in that subsidiary.
4. During the Quarter, 19,375 equity shares of ₹2/- each, at a premium of ₹24/- per share and 48,180 equity shares of ₹2/- each, at a premium of ₹77.30 per share were allotted to employees including subsidiary Companies under the ESOP Scheme, 2008. Consequently the Share Capital has increased by ₹1.35 Lakhs. Premium collected on account of such allotment of ₹41.89 Lakhs is credited to Securities Premium Account. Of options so far granted under ESOP scheme, 153,970 options (including lapsed options) were outstanding as on December 31, 2014 to be exercised later.
5. Other income for the Nine Months Ended December 31, 2014 includes profit of ₹1,215 Lakhs on disposal of Land.
6. a. The standalone financial results of the Nine Months Ended December 31, 2014 do not include those of after sales services hitherto performed by the Company now being performed by Ensure Support Services (India) Limited, a wholly owned subsidiary with effect from April 1, 2014 and hence the Standalone figures are not comparable with those of the corresponding previous Quarter / Nine Months.  
  
b. Consequent to sale of the Company’s investment in its erstwhile wholly-owned subsidiary Easyaccess Financial Services Limited in the fourth Quarter of the Financial Year Ended March 31, 2014, the consolidated figures of current Quarter and Nine Months are not comparable with those relating to Quarter / Nine Months Ended December 31, 2013.



7. The figures of the previous periods have been regrouped wherever necessary to conform to classification of the current Quarter / Nine Months.
8. Tax expense comprises of Current Tax and Deferred Tax.
9. A Limited Review of the standalone and consolidated financial results of the Company has been carried out by the statutory auditors. A similar review of the financial results of the overseas and Indian subsidiaries and an associate and its subsidiary has been conducted by the respective statutory auditors.
10. The Standalone financial results of the Company for the Quarter / Nine Months Ended December 31, 2014 have been filed with the National Stock Exchange of India Limited (NSE) and BSE Limited (BSE) and are available in Company's website [www.redingtonindia.com](http://www.redingtonindia.com).

**For Redington (India) Limited**

**Place: Chennai**  
**Date: February 2, 2015**

**Sd/-**  
**Raj Shankar**  
**Managing Director**