

Redington (India) Limited**Notes to Statement of Financial Results for the Quarter / Year Ended
March 31, 2015**

1. The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on May 27, 2015.
2. Redington (India) Limited (“the Company”) and its fifty one subsidiaries (including forty seven overseas subsidiaries and step-down subsidiaries) operate in India, Middle East, Turkey, Africa and South Asian countries and are engaged mainly in Information Technology product distribution business besides supply chain solutions and after sales service of Information Technology products.

As the revenue from the overseas operations constitutes more than 10% of the total revenue, geographical segment is considered as primary segment in Consolidated Segment information.

3. During the Quarter, the Company made an additional equity investment of USD 3.90 Mn (₹ 2,426.28 Lakhs) in its wholly-owned subsidiary Redington International Mauritius Limited. (For the year USD 10.40 Mn, ₹ 6,271.35 lakhs).
4. (a).During the Quarter, 18,750 equity shares of ₹ 2/- each, at a premium of ₹ 24/- per share and 20,465 equity shares of ₹ 2/- each, at a premium of ₹ 77.30 per share were allotted to employees including employees of subsidiary Companies under the ESOP Scheme, 2008. Consequently the Share Capital has increased by ₹ 0.78 Lakhs. Premium collected on account of such allotment of ₹ 20.32 Lakhs is credited to Securities Premium Account. Of options so far granted under ESOP scheme, 261,161 options (including lapsed options) were outstanding as on March 31, 2015 to be exercised later.

(b).Subsequent to the Balance sheet date,

(i).the Company allotted 50,690 equity shares of ₹ 2 each at a premium of ₹ 77.30 per share to the employees including employees of subsidiary Companies on April 23, 2015.

(ii).the Company made a further equity investment of USD 1Mn, ₹ 635.41Lakhs in its wholly-owned overseas Subsidiary Redington International Mauritius Limited, towards the repayment of long-term loan taken by it.

5. Other income for the Year Ended March 31, 2015 includes capital profit on sale of land amounting to ₹ 1,215 lakhs.
6. (a). The standalone financial results for the Year Ended March 31, 2015 do not include those of after sales services hitherto performed by the Company, now being performed by Ensure Support Services (India) Limited, a wholly owned subsidiary with effect from April 1, 2014 and hence the Standalone figures are not comparable with those of the corresponding previous Quarter / Year.

(b). Consequent to sale of the Company's investment in its erstwhile wholly-owned subsidiary Easyaccess Financial Services Limited in the fourth Quarter of the Financial Year Ended March 31, 2014, the consolidated figures of current Quarter and Year are not comparable with those relating to Quarter / Year Ended March 31, 2014.

7. Statement of Assets and Liabilities:

Particulars	₹ . In Lakhs			
	Standalone		Consolidated	
	As at March 31, 2015	As at March 31, 2014	As at March 31, 2015	As at March 31, 2014
	Audited	Audited	Audited	Audited
EQUITY AND LIABILITIES				
Shareholders' funds				
(a) Share capital	7,994	7,990	7,994	7,990
(b) Reserves and surplus	128,063	118,685	229,423	194,140
Sub total -Shareholder's funds	136,057	126,675	237,417	202,130
Minority Interest	-	-	20,604	18,639
Non - current liabilities				
(a) Long-term borrowings	-	-	10,106	21,033
(b) Deferred tax liabilities (Net)	-	-	757	249
(c) Long-term provisions	693	906	4,936	3,708
Sub total - Non-current liabilities	693	906	15,799	24,990
Current liabilities				
(a) Short-term borrowings	28,378	35,702	164,369	145,487
(b) Trade payables	107,802	112,392	327,368	274,154
(c) Other current liabilities	20,451	22,861	60,932	59,650
(d) Short-term provisions	9,751	4,526	11,802	5,966
Sub total - Current liabilities	166,382	175,481	564,471	485,257
TOTAL	303,132	303,062	838,291	731,016
ASSETS				
Non-current assets				
(a) Fixed assets (Including Capital Work-in progress)	10,026	9,814	21,518	20,816
(b) Goodwill on consolidation / acquisition	-	-	7,380	7,380
(c) Non-current investments	54,646	48,370	-	-
(d) Deferred tax assets (net)	814	1,051	1,029	1,147
(e) Long-term loans and advances	5,522	9,090	6,370	9,600
Sub total - Non-current assets	71,008	68,325	36,297	38,943
Current assets				
(a) Inventories	83,497	83,049	285,434	228,525
(b) Trade receivables	126,762	123,508	441,899	392,568
(c) Cash and cash equivalents	2,899	9,259	53,137	48,461
(d) Short-term loans and advances	18,966	18,921	21,524	22,519
Sub total - Current assets	232,124	234,737	801,994	692,073
TOTAL	303,132	303,062	838,291	731,016

8. (a). The figures of the previous periods have been regrouped wherever necessary to conform to classification of the current Quarter / Year.

(b). The figures for the Quarters Ended March 31, 2015 and March 31, 2014, are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third Quarter.

9. Tax expense comprises of Current Tax and Deferred Tax.

10. The Income tax demand arising mainly on account of tax on capital gains from the transfer of Company's investment in an overseas subsidiary to another overseas step-down subsidiary raised for the assessment year ended on March 31, 2009 amounting to ₹ 129 Crores (besides interest of ₹ 78 Crores) has been set aside by the Income Tax Appellate Tribunal in its vide order dated July 7, 2014. The Company has not received any intimation to date on the Income tax department contesting the order of Income Tax Appellate Tribunal.

11. Expenditure related to Corporate Social Responsibility as per Companies Act, 2013 for the financial year is ₹ 524.19 Lakhs, which is provided for and will be spent in the following year.

12. The Board of Directors has recommended a dividend of ₹1.90 per Equity share of ₹ 2/- each (i.e.,95%) for the financial Year Ended March 31, 2015 (Previous Year ₹0.90 per Equity Share of ₹2/- each – i.e., 45%).

13. Commission to non whole-time directors amounting to ₹ 74.30 Lakhs requires approval of shareholders at the ensuing Annual General Meeting.

14. The Singapore branch Operating results are included in Standalone financial results. The translation of income and expenses of the said branch have been accounted at the average monthly exchange rate and items of the Balance Sheet of the branch consisting of current assets only have been translated at the ruling rates of exchange as at March 31, 2015.

15. The Standalone financial results of the Company for the Quarter / Year Ended March 31, 2015 have been filed with the National Stock Exchange of India Limited (NSE) and BSE Limited (BSE) and are available in Company's website www.redingtonindia.com.

For Redington (India) Limited

Place: Chennai
Date: May 27, 2015

Sd/-
Raj Shankar
Managing Director