

Redington (India) Limited

Notes to Statement of Unaudited Standalone / Consolidated Financial Results for the Quarter Ended June 30, 2017

1. The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on July 27, 2017.
2. A Limited Review of the Unaudited standalone and consolidated financial results of the Company has been carried out by the statutory auditors. A similar review of the financial results of the Subsidiaries / Associate has been conducted by the respective statutory auditors.
3. a. The above Financial Results has been prepared in accordance with the Indian Accounting Standards (Ind AS) as required under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules 2016.
b. The figures of the previous periods have been regrouped / reclassified, wherever necessary, to conform to current period's classification.
c. The figures for the Quarter Ended March 31, 2017 are the balancing figures between the audited figures in respect of the full financial year ended March 31, 2017 and the year to date figures upto the third Quarter Ended December 31, 2016.
4. The Company and its Subsidiaries (collectively "Group") are engaged mainly in the business of Information Technology & Mobility product distribution besides supply chain solutions and after sales service.

As per Ind AS 108 "Operating Segments", the disclosure of segments has been made in a manner consistent with internal reporting.

5. During the current quarter,
 - a) A subsidiary Citrus Consulting Services FZ-LLC was incorporated under a step-down subsidiary Redington Gulf FZE and is yet to commence its operations.
 - b) Two step-down subsidiaries, Arena Mobile İletisim Hizmetleri VE Tüketici Elektronik Sanayi VE Ticaret Anonim Şirketi and Online Elektronik Ticaret Hizmetleri Anonim Şirketi were incorporated under a step-down subsidiary Arena Bilgisayar Sanayi Ve Ticaret Anonim Sirketi and are yet to commence their operations.
 - c) Redington Gulf FZE has acquired an additional 10% stake in Linkplus Bilgisayar Sistemleri Sanayi ve Ticaret AS from the existing shareholder for a consideration of USD 0.99 Mn resulting in increase in shareholding to 90%.
 - d) ProConnect Supply Chain Solutions Limited, a wholly-owned Indian Subsidiary has invested an amount of ₹1.52 Crores in its subsidiary Rajprotim Supply Chain Solutions Limited.

6. Subsequent to the quarter, a subsidiary Paynet (KIBRIS) Ödeme Hizmetleri Limited was incorporated under a step-down subsidiary Paynet Ödeme Hizmetleri A.Ş. and is yet to commence its operations.
7. The figures of the current quarter and previous periods have been disclosed in crores in the above results.
8. Pursuant to the Order of National Company Law Tribunal, Chennai Bench, Cadensworth (India) Limited, an erstwhile wholly-owned Subsidiary, was merged with the Company with an Appointed Date of April 1, 2016. The Order has been made effective on July 26, 2017, upon complying with all the relevant requirements under the Companies Act, 2013. Accordingly, the impact of the merger has been given effect to in the above Standalone results. Consequently the figures for all the corresponding previous periods have been restated in the above Standalone financial results and the reconciliation to the figures reported in earlier periods is given below:

₹ in Crores

Particulars	Standalone		
	Quarter Ended		Year Ended
	March 31, 2017 (Audited) (Refer note 3(c))	June 30, 2016 (Unaudited)	March 31, 2017 (Audited)
Profit After Tax reported in the earlier periods	49.4	42.7	201.7
Add : Profit on account of Merger of Cadensworth (India) Limited	1.5	1.9	6.7
Profit After Tax as per the above results	50.9	44.6	208.4
Particulars	As at		
Other Equity reported in the earlier period	1,466.3	-	1,466.3
Add : Effect on account of Merger of Cadensworth (India) Limited	63.4	-	63.4
Other Equity as per the above results	1,529.7	-	1,529.7



9. The Standalone financial results of the Company for the Quarter Ended June 30, 2017 have been filed with the National Stock Exchange of India Limited (NSE) and BSE Limited (BSE) and are available in Company's website www.redingtonindia.com

For Redington (India) Limited

**Sd/-
Raj Shankar
Managing Director**

**Place: Chennai
Date: July 27, 2017**