

## Notes

1. The above results have been reviewed by the Audit Committee at its meeting held on May 21, 2013 and approved by the Board of Directors at its meeting held on May 22, 2013.
2. The Company and its forty five subsidiaries (including step-down subsidiaries) operate in India, South Asia, Middle East, Turkey and Africa. The company and its subsidiaries operate in distribution business, supply chain business, after sale services of IT and other products and financial services
3. During the current quarter, the following overseas wholly owned step-down subsidiaries were incorporated:-
  - i) Ensure Solutions Nigeria Limited, Nigeria
  - ii) Ensure Technical Services Kenya Limited, Kenya
  - iii) Ensure Services Uganda Limited , Uganda
  - iv) Ensure Technical Services Tanzania Limited, Tanzania.
4. Subsequent to the Balance Sheet date the following overseas wholly owned step-down subsidiaries have been incorporated:
  - i) Ensure Supply Chains Logistics LLC, Dubai
  - ii) Ensure Ghana Limited, Ghana
5. During the current quarter, the Company made an additional equity investment of USD10 Mn in Redington International Mauritius Limited, Mauritius (RIML), an overseas wholly owned subsidiary of the company.
6. The Board has proposed the merger of Redington International Holdings Limited (RIHL), Cayman Islands with RIML.
7. Out of 2,335,973 options granted by the Company under ESOP schemes, 523,764 options lapsed, of which 485,355 options were reissued. 332,796 options were outstanding as on March 31, 2013. During the quarter, the Company allotted 78,750 equity shares of ₹ 2/- each, at a total premium of ₹ 21.56 lakhs.
8. Tax expense comprises of income tax and deferred tax adjustment.
9. The income tax officer has sought to bring to taxation the imputed profits on transfer of the Company's investment in overseas step-down subsidiary to another overseas step-down subsidiary in November 2008 without consideration, leading to a potential demand of ₹138 crores excluding interest. The company has made a representation on this to the Dispute Resolution Panel. Management is hopeful of successfully contesting in appeal if and when a demand is raised.
10. The figures of the previous period / year have been regrouped to conform to classification of the current period/year.
11. Figures for the quarters ended March 31, 2013 and March 31, 2012, are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third Quarter.

## 12. Statement of assets and liabilities(Audited):

	Particulars	Amount in ₹ Lakhs			
		Consolidated		Stand alone	
		As at 31.3.2013	As at 31.3.2012	As at 31.3.2013	As at 31.3.2012
<b>A</b>	<b>EQUITY AND LIABILITIES</b>				
<b>1</b>	<b>Shareholders' funds</b>				
	(a) Share capital	7,983	7,971	7,983	7,971
	(b) Reserves and surplus	156,085	124,277	98,564	82,926
	<b>Sub total -Shareholder's funds</b>	<b>164,068</b>	<b>132,248</b>	<b>106,547</b>	<b>90,897</b>
<b>2</b>	<b>Minority Interest</b>	15,634	9,488	-	-
<b>3</b>	<b>Non-current liabilities</b>				
	(a) Long-term borrowings	38,552	51,208	-	-
	(b) Deferred tax liabilities (Net)	-	1	-	-
	(c) Other Long term liabilities	690	795	-	-
	(d) Long-term provisions	2,988	2,347	710	664
	<b>Sub total - Non-current liabilities</b>	<b>42,230</b>	<b>54,351</b>	<b>710</b>	<b>664</b>
<b>4</b>	<b>Current liabilities</b>				
	(a) Short-term borrowings	160,434	154,818	61,927	62,071
	(b) Trade payables	203,480	160,720	92,563	96,439
	(c) Other current liabilities	63,564	36,352	19,418	12,149
	(d) Short-term provisions	2,957	3,129	1,982	1,938
	<b>Sub total - Current liabilities</b>	<b>430,435</b>	<b>355,019</b>	<b>175,890</b>	<b>172,597</b>
	<b>TOTAL</b>	<b>652,367</b>	<b>551,106</b>	<b>283,147</b>	<b>264,158</b>
<b>B</b>	<b>ASSETS</b>				
<b>1</b>	<b>Non-current assets</b>				
	(a) Fixed assets	29,951	17,827	8,203	8,083
	(b) Goodwill on consolidation	6,573	6,573	-	-
	(c) Non-current investments	-	3	65,912	59,043
	(d) Deferred tax assets (net)	854	808	675	507
	(e) Long-term loans and advances	7,607	4,413	6,962	3,853
	(f) Long term receivables under financing activity	899	2,636	-	-
	<b>Sub total - Non-current assets</b>	<b>45,884</b>	<b>32,260</b>	<b>81,752</b>	<b>71,486</b>
<b>2</b>	<b>Current assets</b>				
	(a) Inventories	195,317	170,000	77,186	81,699
	(b) Trade receivables	301,672	221,902	93,302	83,417
	(c) Cash and cash equivalents	48,209	48,344	15,039	6,182
	(d) Short-term loans and advances	25,948	23,940	15,868	21,374
	(e) Short term receivable under financing activity	35,337	54,660	-	-
	<b>Sub total - Current assets</b>	<b>606,483</b>	<b>518,846</b>	<b>201,395</b>	<b>192,672</b>
	<b>TOTAL</b>	<b>652,367</b>	<b>551,106</b>	<b>283,147</b>	<b>264,158</b>

13. The Board of Directors have recommended a dividend of ₹0.40 per Equity share of ₹2/- each (i.e., 20%) for the financial year ended March 31, 2013 (Previous Year ₹0.40 per Equity Share of ₹2/- each – i.e., 20%).
14. The Board of Directors has elevated Mr. Raj Shankar, Deputy Managing Director as the Joint Managing Director of the Company
15. The Standalone financial results of the Company for Quarter/Year ended March 31, 2013 have been filed with the National Stock Exchange (NSE) and Bombay Stock Exchange (BSE) and are available in Company's website. [www.redingtonindia.com](http://www.redingtonindia.com)

**For Redington (India) Limited**

**Place: Singapore**  
**Date: May 22, 2013**

**R Srinivasan**  
**Managing Director**