

Redington (India) Limited

Registered office: SPL Guindy House, 95, Mount Road, Guindy, Chennai-600032.

Website: www.redingtonindia.com

Unaudited Consolidated Financial Results for the quarter and nine months ended December 31, 2010

Rs. In lakhs

Particulars	Consolidated				Previous Accounting Year ended 31/03/2010 (Audited)
	3 months Ended		9 months Ended		
	December 31, 2010	December 31, 2009	December 31, 2010	December 31, 2009	
Net Sales / Income from Operations	459,415	353,531	1,200,892	989,848	1,375,775
Other Operating Income	159	95	404	507	821
Total Income	459,574	353,626	1,201,296	990,355	1,376,596
Expenditure					
a. (Increase) / Decrease in stock	(14,903)	30	(37,014)	(4,374)	(20,349)
b. Purchases	450,858	334,959	1,174,345	942,942	1,323,663
c. Employee costs	5,366	4,321	14,955	12,704	16,550
d. Depreciation	701	381	1,833	1,109	2,343
e. Other expenditure	6,935	5,928	18,952	16,014	21,428
Total	448,957	345,619	1,173,071	968,395	1,343,635
Profit from Operations before Other Income, Interest and Tax	10,617	8,007	28,225	21,960	32,961
Other Income	183	271	675	1,049	1,269
Profit before Interest and Tax	10,800	8,278	28,900	23,009	34,230
Interest	2,559	1,629	6,142	4,791	6,638
Profit before Tax	8,241	6,649	22,758	18,218	27,592
Tax Expense	2,043	1,482	5,427	3,983	6,390
Profit after Tax and before Minority Interest	6,198	5,167	17,331	14,235	21,202
Minority Interest	925	701	2,351	1,950	2,769
Profit after Tax for the period / year	5,273	4,466	14,980	12,285	18,433
Paid up equity share capital (Face Value - ₹2/- per share)	7,920	7,858	7,920	7,858	7,864
Reserves as per Balance Sheet					99,709
Earnings per share - Basic (EPS) (Face Value - ₹2/- per share) (not annualized)	1.33	1.14	3.79	3.14	4.70
Earnings per share - Diluted (EPS) (Face Value - ₹2/- per share) (not annualized)	1.32	1.13	3.76	3.11	4.65
Public Shareholding					
- Number of shares	281,483,460	223,371,130	281,483,460	223,371,130	223,671,855
- Percentage of shareholding	71	57	71	57	57
Promoters and Promoter Group Shareholding					
a) Pledged / Encumbered	NIL	NIL	NIL	NIL	NIL
b) Non Encumbered					
- Number of shares	114,507,975	169,507,975	114,507,975	169,507,975	169,507,975
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100
- Percentage of shares (as a % of the total share capital of the company)	29	43	29	43	43

Unaudited Standalone Financial Results for the quarter and nine months ended December 31, 2010
Rs. In lakhs

Particulars	Standalone				Accounting Year ended 31/03/2010
	3 months Ended		9 months Ended		
	December 31, 2010	December 31, 2009	December 31, 2010	December 31, 2009	
Net Sales / Income from Operations	214,944	154,553	593,661	456,045	644,962
Other Operating Income	122	87	365	465	708
Total Income	215,066	154,640	594,026	456,510	645,670
Expenditure					
a. (Increase) / Decrease in stock	8,491	945	(7,219)	(6,853)	(14,897)
b. Purchases	195,061	144,666	569,467	438,096	623,423
c. Employee costs	1,981	2,114	6,438	6,117	7,978
d. Depreciation	394	144	1,133	438	1,541
e. Other expenditure	3,573	2,364	9,267	6,750	9,324
Total	209,501	150,233	579,086	444,548	627,369
Profit from Operations before Other Income, Interest and Tax	5,565	4,407	14,940	11,962	18,301
Other Income	1	90	620	265	319
Profit before Interest and Tax	5,566	4,497	15,560	12,227	18,620
Interest	1,169	854	2,927	2,491	3,304
Profit before Tax	4,397	3,643	12,633	9,736	15,316
Tax Expense	1,448	1,242	4,162	3,324	5,370
Profit after Tax and before Minority Interest	2,949	2,401	8,471	6,412	9,946
Minority Interest	-	-	-	-	-
Profit after Tax for the period / year	2,949	2,401	8,471	6,412	9,946
Paid up equity share capital (Face Value - ₹2/- per share)	7,920	7,853	7,920	7,858	7,864
Reserves as per Balance Sheet					59,734
Earnings per share - Basic (EPS) (Face Value - ₹2/- per share) (not annualized)	0.75	0.61	2.14	1.64	2.54
Earnings per share - Diluted (EPS) (Face Value - ₹2/- per share) (not annualized)	0.74	0.61	2.13	1.62	2.51
Public Shareholding					
- Number of shares	281,483,460	223,371,130	281,483,460	223,371,130	223,671,855
- Percentage of shareholding	71	57	71	57	57
Promoters and Promoter Group Shareholding					
a) Pledged / Encumbered	NIL	NIL	NIL	NIL	NIL
b) Non Encumbered					
- Number of shares	114,507,975	169,507,975	114,507,975	169,507,975	169,507,975
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100
- Percentage of shares (as a % of the total share capital of the company)	29	43	29	43	43

Consolidated Segmentwise Revenue, Results and Capital Employed

Rs. In lakhs

Particulars	3 months Ended		9 months Ended		Accounting Year ended 31/03/2010
	December 31, 2010	December 31, 2009	December 31, 2010	December 31, 2009	
Segment Revenue (net sale/income)					
India	216,131	155,229	596,718	458,619	648,613
Overseas	244,032	198,518	605,914	534,206	730,778
Total	460,163	353,747	1,202,632	992,825	1,379,391
Less: Inter Segment Revenue	589	121	1,336	2,470	2,795
Net sales / Income from operations	459,574	353,626	1,201,296	990,355	1,376,596
Add: Other income	183	271	675	1,049	1,269
Revenue	459,757	353,897	1,201,971	991,404	1,377,865
Segment Results (<i>Profit Before Interest and Tax</i>)					
India	6,701	5,033	18,041	13,891	21,292
Overseas	4,099	3,245	10,859	9,118	12,938
Total	10,800	8,278	28,900	23,009	34,230
Less: Interest	2,559	1,629	6,142	4,791	6,638
Profit before tax	8,241	6,649	22,758	18,218	27,592
Capital Employed(<i>Segment Assets minus Segment Liabilities</i>)					
India	57,458	47,681	57,458	47,681	47,043
Overseas	91,694	84,762	91,694	84,762	84,554
Total	149,152	132,443	149,152	132,443	131,597

For Redington (India) Limited

Sd/-
R Srinivasan
Managing Director

Place: Mumbai
Date: 28th January, 2011