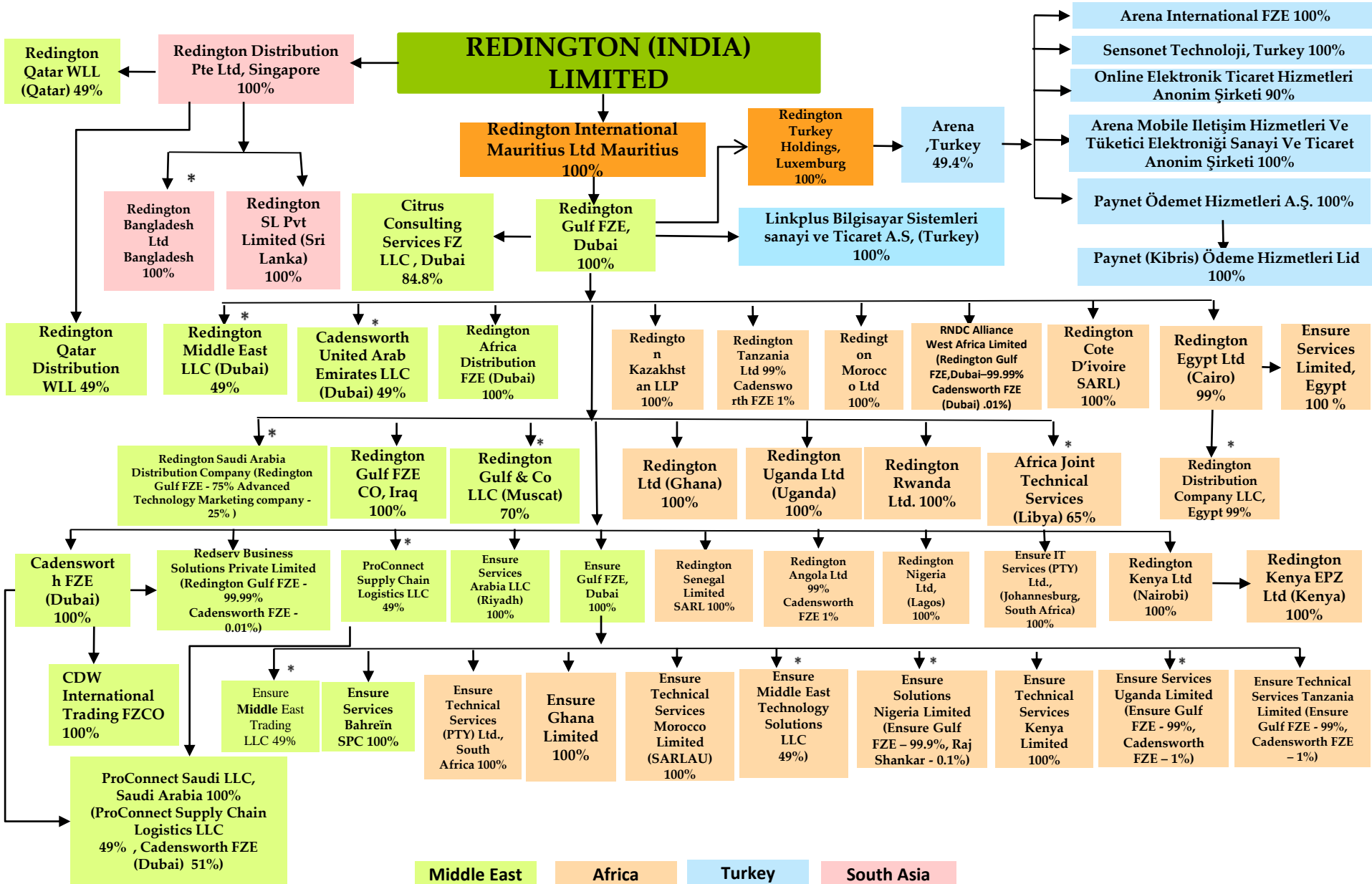


Redington Group – Overseas Subsidiaries



* Holding Beneficial ownership upto 100%

Redington Group – Indian Subsidiaries

